

May 11, 2023

Online intimation/submission

The Secretary BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Security Code: 505200 The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Symbol: EICHERMOT

Subject: <u>Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the disclosure of related party transactions for the half year ended March 31, 2023.

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl.: As above

(In ₹ crore)

Home Validate																		(In ₹ c	Joie)
Related party transactions																			
														to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These detail when such transaction was undertaken.				ils need to be disclosed only once, during the reporting pe	
transactio	ubsidiary) entering into the on	Details of the counterparty				Value of the related	Value of transaction	In case monies are due the tr	to either party as a result or ansaction	In case any financial indeb	otedness is incurred to make or gi investments	ve loans, inter-corporate dep	oosits, advances or		Details of the loan	s, inter-corporate deposit	s, advances or investments		
Sr No. Name	PAN	Name PAN	Relationship of the counterparty with the listed	Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit	Remarks on approval by audit committee during the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of	Notes
			entity or its subsidiary			committee				etc.)				investment)				funds (endusage)	
Add Delete	_													I					
1 Eicher Motors Limited		Mr. Siddhartha Lal	Managing Director Whole-time Director & CEO of Royal Enfield	Remuneration			NA 13.39												20
2 Eicher Motors Limited			Whole-time Director & CEO of				NA 2.65)									
3 Eicher Motors Limited			Whole-time Director & CEO of	Remuneration			NA 0.03	0.0)									
4 Eicher Motors Limited		Mr. B Govindarajan		Remuneration			NA 0.04			0									
5 Eicher Motors Limited		Mr. Kaleeswaran Arunachalam		Remuneration			NA 0.66	5 0.0)									
6 Eicher Motors Limited		Ms. Vidhya Srinivasan	Chief Financial Officer	Remuneration			NA 0.85												
7 Eicher Motors Limited 8 Eicher Motors Limited		Ms. Vidhya Srinivasan Ms. Vidhya Srinivasan	Chief Financial Officer Chief Financial Officer	Remuneration Remuneration			NA 0.00	2 0.0											
9 Eicher Motors Limited		Mr. Atul Sharma		Remuneration			NA 0.18												
10 Eicher Motors Limited		Mr. Atul Sharma	Company Secretary	Remuneration			NA 0.00												
11 Eicher Motors Limited		Mr. Atul Sharma	Company Secretary	Remuneration			NA 0.01)									
12 Eicher Motors Limited		Mr. S. Sandilya	Chairman, Independent Director	Any other transaction	Sitting fee		NA 0.04	4 0.0	0.00										
13 Eicher Motors Limited		Mr. S. Sandilya	Chairman, Independent Director	Any other transaction	Commission		NA 0.24	-0.2	1 -0.45	5									
14 Eicher Motors Limited		Ms. Manvi Sinha	Independent Director	Any other transaction	Sitting fee		NA 0.04	4 0.0	0.00)									
15 Eicher Motors Limited		Ms. Manvi Sinha	Independent Director	Any other transaction			NA 0.13	3 -0.1	1 -0.24										
16 Eicher Motors Limited		Mr. Inder Mohan Singh	Independent Director	Any other transaction	Sitting fee		NA 0.04	4 0.0	0.00										
17 Eicher Motors Limited		Mr. Inder Mohan Singh	Independent Director	Any other transaction	Commission		NA 0.13	-0.1	1 -0.24										
18 Eicher Motors Limited		VE Commercial Vehicles Limited	Joint venture company	Purchase of goods or services	Corporate service	275.00													
19 Eicher Motors Limited		VE Commercial Vehicles Limited		Any other transaction	charges (expense)	5.00				L Company									
20 Eicher Motors Limited		VE Commercial Vehicles Limited		Any other transaction			NA 0.00												
21 Eicher Motors Limited		VE Commercial Vehicles Limited		Any other transaction	Discount on Bills	750.00				0									
22 Eicher Motors Limited		VE Commercial Vehicles Limited	of one of the KMP and/or his	Advance	Corporate service		NA 0.00			t .									
23 Eicher Motors Limited		Eicher Goodearth Private Limited	of one of the KMP and/or his	Any other transaction			NA 0.49												
24 Eicher Motors Limited		Eicher Goodearth Private Limited Eicher Goodearth Private Limited		Any other transaction Any other transaction			NA 2.00												
25 Eicher Motors Limited 26 Eicher Motors Limited		Eicher Goodearth Private Limited Eicher Goodearth India Private Limited	of one of the KMP and/or his	Any other transaction Any other transaction		5.00													
26 Eicher Motors Limited 27 Eicher Motors Limited		Limited Eicher Group Foundation		Any other transaction Any other transaction		5.00	NA 0.00												
28 Eicher Motors Limited		Eicher Group Foundation		Any other transaction Any other transaction	Receivable of surplus on		NA 3.96 NA 0.00												
29 Eicher Motors Limited		Eicher Executive Provident Fund	Post employment benefit plan		Contribution to		NA 3.74												
30 Eicher Motors Limited		Eicher Tractors Executive Staff Superannuation Fund	Post employment benefit plan		Contribution to		NA 0.13			ı.									
31 Eicher Motors Limited		Eicher Motors Limited Employees Gratuity Trust Eicher Motors Limited Employees	Post employment benefit plan		Contribution to gratuity		NA 3.45												
32 Eicher Motors Limited		Eicher Motors Limited Employees Gratuity Trust	Post employment benefit plan				NA -1.70	0.0	0.00										
33 Eicher Motors Limited		Sunshine Automobiles	Directors' relative is a partner	Sale of goods or services		50.00	NA 23.20	0.0	0.00										
34 Eicher Motors Limited		Sunshine Automobiles	Directors' relative is a partner	Any other transaction	coupon and warranty claims		NA 0.55	5 0.0	0.00										
35 Eicher Motors Limited		Sunshine Automobiles	Directors' relative is a partner	Any other transaction			NA 0.00	0.0	2 -0.02	ž.									
36 Eicher Motors Limited		Sunshine Automobiles Shardul Amarchand Mangaldas & Co.	Directors' relative is a partner	Any other transaction	towards vehicles, spares apparel and accessories		NA 0.00	-0.3	7 -0.45										
37 Eicher Motors Limited		Advocates and Solicitors	Director is a partner	Any other transaction	services Guarantee given / forex		NA 0.55	5 0.0	0.00)									
38 Eicher Motors Limited		Royal Enfield North America Ltd	Subsidiary company	Any other transaction	revaluation		NA 1.26			ı									
39 Eicher Motors Limited		Royal Enfield North America Ltd	Subsidiary company	Sale of goods or services			NA 83.47	7 106.1	4 76.20										
40 Eicher Motors Limited		Royal Enfield North America Ltd Royal Enfield Brasil Comercio de		Any other transaction	Guarantee given / forex		NA 5.50												
41 Eicher Motors Limited		Motocicletas Ltda Royal Enfield Brasil Comercio de		Any other transaction	revaluation		NA 0.66			t									
42 Eicher Motors Limited		Motocicletas Ltda Royal Enfield Brasil Comercio de		Sale of goods or services	Knocked Down (CKD)		NA 115.55			t .									
43 Eicher Motors Limited 44 Eicher Motors Limited		Motocicletas Ltda Royal Enfield Brasil Comercio de Motocicletas Ltda		Any other transaction Any other transaction			NA 1.61												
45 Eicher Motors Limited		Royal Enfield (Thailand) Ltd		Any other transaction Any other transaction	Guarantee given / forex		NA 3.50 NA 0.22												
45 Eicher Motors Limited 46 Eicher Motors Limited		Royal Enfield (Thailand) Ltd Royal Enfield (Thailand) Ltd	Subsidiary company Subsidiary company	Any other transaction Sale of goods or services			NA 0.22												
47 Eicher Motors Limited		Royal Enfield (Thailand) Ltd		Any other transaction	Knocked Down (CKD)		NA 0.00			0									
48 Eicher Motors Limited		Royal Enfield (Thailand) Ltd		Any other transaction			NA 0.97												15
49 Eicher Motors Limited		Royal Enfield (Thailand) Ltd		Any other transaction			NA 0.28												
50 Eicher Motors Limited		Royal Enfield UK Limited		Sale of goods or services			NA 88.84			,									
51 Eicher Motors Limited		Royal Enfield UK Limited		Any other transaction	Sales and marketing		NA 9.88	в 0.0	0 -9.90										
52 Eicher Motors Limited		Royal Enfield UK Limited	Subsidiary company	Any other transaction	Expenses recovered		NA 1.15	5 0.0	0.00	j									
Royal Enfield North America Ltd 53 (RENA)		Royal Enfield Canada Limited	100% subsidiary of RENA	Sale of goods or services			NA 8.93	3 13.8	3 3.25	5									
Royal Enfield North America Ltd 54 (RENA) Royal Enfield North America Ltd		Royal Enfield Canada Limited	100% subsidiary of RENA	Any other transaction	Expenses reimbursed		NA 0.54	4 0.0	0.00										
Royal Enfield North America Ltd 55 (RENA) Royal Enfield North America Ltd		Krishnan Ramaswamy	Director	Remuneration			NA 2.92	2 0.0	0.00										
Royal Enfield North America Ltd 56 (RENA)		Michael A Roark	Director	Remuneration			NA 0.47	7 0.0	0.00)									
57 Royal Enfield UK Limited		Amit Chitnis Eicher Goodearth Private Limited	Director	Remuneration			NA 0.72	2 0.0	0.00										
58 VE Commercial Vehicles Limited		EGPL) Either Goodearth Private Limited (EGPL)	Interest in form of common	Any other transaction	Rent paid Reimbursement of		NA 5.54	4 0.0	0.00)									
59 VE Commercial Vehicles Limited		(EGPL) Eicher Goodearth Private Limited	Interest in form of common	Any other transaction	expenses		NA 1.58	B 0.0	0 -0.19										
60 VE Commercial Vehicles Limited			Interest in form of common Interest in the form of relatives	Any other transaction	Security Deposit		NA 0.00												
61 VE Commercial Vehicles Limited			Interest in the form of relatives and common Directorship As per Accounting Standards –				NA 53.38												
62 VE Commercial Vehicles Limited		Volvo do Brasil Veiculos Ltd	Related Party As per Accounting Standards – Related Party	Sale of goods or services			NA 99.83												
63 VE Commercial Vehicles Limited							NA 10.19												
64 VE Commercial Vehicles Limited		Renault Trucks SAS	Related Party	Sale of goods or services		I	NA 0.00	78.2	3 95.70								I		

65 VE Commercial Vehicles Limited	Renault Trucks SAS	As per Accounting Standards – Purchase of goods or Related Party services		NA 5.64	4 0.0	0.00	4				
66 VE Commercial Vehicles Limited	Renault Trucks SAS	As per Accounting Standards =		NA 242.85	5 0.0	0.00					
		Related Party Sale of goods or services As per Accounting Standards — Reimburseme	nt of					+			
67 VE Commercial Vehicles Limited	Renault Trucks SAS	Related Party Any other transaction expenses As per Accounting Standards – Purchase of goods or		NA 31.82	2 0.0	0.00					
68 VE Commercial Vehicles Limited	Renault Trucks SAS	Related Party services		NA 0.95	5 0.0	0.00					
69 VE Commercial Vehicles Limited	(formerly Volvo India Private Limited) (VGIPL)	As per Accounting Standards – Purchase of goods or Related Party services		NA 1.56	6 -194.2	21 -270.18	4				
70 VE Commercial Vehicles Limited	(formerly Volvo India Private Limited) (VGIPL)	As per Accounting Standards – Related Party Sale of goods or services		NA 19.75							
	(formerly Volvo India Private Limited)		support								
71 VE Commercial Vehicles Limited	(VGIPL) (formerly Volvo India Private Limited)	Related Party Any other transaction as per BTA As per Accounting Standards — Purchase of goods or		NA 1.72	2 0.0	0.00					
72 VE Commercial Vehicles Limited	(VGIPL) (formerly Volvo India Private Limited)	Related Party services	2100.0	00 NA 1038.80	0.0	0.00					
73 VE Commercial Vehicles Limited		Related Party services		NA 12.74	4 0.0	0.00					
74 VE Commercial Vehicles Limited	(formerly Volvo India Private Limited) (VGIPL)	As per Accounting Standards - Reimburseme Related Party Any other transaction expenses		NA 14.55	5 0.0	0.00	4				
75 VE Commercial Vehicles Limited	(formerly Volvo India Private Limited) (VGIPL)	As per Accounting Standards – Related Party As per Accounting Standards – Any other transaction expenses As per Accounting Standards – Related Party As per Accounting Standards – Related Party As per Accounting Standards	it of	NA 2.39	9 0.0	0.00					
	(formerly Volvo India Private Limited)	As per Accounting Standards – Warranty cos	debited								
76 VE Commercial Vehicles Limited	(VGIPL) (formerly Volvo India Private Limited)	Related Party Any other transaction (receivable) As per Accounting Standards — Paid by VBI (P	art	NA 0.01							
77 VE Commercial Vehicles Limited	(formerly Volvo India Private Limited) (VGIPL) (formerly Volvo India Private Limited)	Neutote Party As per Accounting Standards - Related Party As per Accounting Standards - Any other transaction (recentage) Any other transaction Payment) Purchase of goods or services services		NA -0.60	0.0	0.00					
78 VE Commercial Vehicles Limited	(VGIPL)	Related Party services		NA 173.86	6 0.0	0.00					
79 VE Commercial Vehicles Limited	Volvo Lastvagnar AB	As per Accounting Standards = Related Party Sale of goods or services		NA 93.99	9 30.6	62 26.13					
	Volvo Powertrain AB	Related Party Sale of goods or services As per Accounting Standards = Cost/Rent on Related Party Any other transaction Tooling by VE	ommon	NA 0.12							
80 VE Commercial Vehicles Limited		As per Accounting Standards –									
81 VE Commercial Vehicles Limited	Volvo Bussar AB	Related Party Sale of goods or services As per Accounting Standards –		NA 0.00	0 0.1	19 0.24					
82 VE Commercial Vehicles Limited	Volvo Bussar AB	Related Party Sale of goods or services		NA 0.47	7 0.0	0.00					
83 VE Commercial Vehicles Limited	AB Volvo Penta	As per Accounting Standards — Related Party Sale of goods or services As per Accounting Standards — Related Party Sale of goods or services		NA 9.62	2 0.8	82 2.95	4				
84 VE Commercial Vehicles Limited	Volvo Information Technology AB	As per Accounting Standards – Purchase of goods or Related Party services		NA 1.14	4 -1.7	75 -0.60					
85 VE Commercial Vehicles Limited	Valvo Business Services AB	As per Accounting Standards - Purchase of goods or		NA 0.00							
		Related Party services As per Accounting Standards – Purchase of goods or						+			
86 VE Commercial Vehicles Limited	Volvo Business Services AB	Related Party services As per Accounting Standards =		NA 0.04	4 0.0	0.00		+			
87 VE Commercial Vehicles Limited	Volvo Construction Equipment AB	Related Party Sale of goods or services		NA 0.00	0.0	00 0.22					
88 VE Commercial Vehicles Limited	Thai Swedish Assembly	As per Accounting Standards = Related Party Sale of goods or services As per Accounting Standards =		NA 0.00	0.0	0.03					
89 VE Commercial Vehicles Limited	Thai Swedish Assembly	As per Accounting Standards – Related Party Sale of goods or services		NA 0.05	5 0.0	0.00					
	Volvo Truck Corporation	As per Accounting Standards = Related Party Sale of enods or services		NA 46.60							
90 VE Commercial Vehicles Limited								+			
91 VE Commercial Vehicles Limited	Volvo Truck Corporation	Related Party services As ner Accounting Standards = Warranty cus	omer	NA 7.80				+			
92 VE Commercial Vehicles Limited	Volvo Truck Corporation	Related Party Any other transaction Support reiml As per Accounting Standards - Expenses sale	ursment	NA 16.86	6 0.0	0.00					
93 VE Commercial Vehicles Limited	Volvo Truck Corporation	Related Party Any other transaction commission (ayable)	NA 0.20	0.0	0.00	4				
94 VE Commercial Vehicles Limited	Volvo Truck Corporation	As per Accounting Standards – Related Party Any other transaction Licence fee pa		NA 2.97	7 0.0	0.00					
		As per Accounting Standards - Purchase of goods or									
95 VE Commercial Vehicles Limited	Volvo Merchandise AB	Related Party services As per Accounting Standards – Purchase of goods or		NA 0.04							
96 VE Commercial Vehicles Limited	Volvo Bus Corporation	Related Party services As per Accounting Standards — Purchase of goods or		NA 0.00	0 -0.0	03 -17.70		+			
97 VE Commercial Vehicles Limited	Volvo Bus Corporation	As per Accounting Standards — Services As per Accounting Standards — Any other transaction As per Accounting Standards — Any other transaction Support reiml As per Accounting Standards — Sale of acods or services		NA 45.71	1 0.0	0.00					
98 VE Commercial Vehicles Limited	Volvo Bus Corporation	As per Accounting Standards – Related Party Any other transaction Support reim	mer ursment	NA 1.93	3 0.0	0.00					
99 VE Commercial Vehicles Limited	Renault Trucks Gare V1	As per Accounting Standards – Related Party Sale of goods or services		NA 0.17	7 0.0	06 0.13	A				
100 VE Commercial Vehicles Limited		As per Accounting Standards – Spares warran	ty					1			
	PT Volvo Indonesia	Related Party Any other transaction paid/payable	cy	NA 0.00				+			
101 VE Commercial Vehicles Limited	PT Volvo Indonesia	As per Accounting Samualus = Related Party Any other transaction paid/payable 100% subsidiary of VE Commercial Vehicles Limited Any other transaction expenses	ot of	NA 0.06	6 0.0	0.00			-		
102 VE Commercial Vehicles Limited	V E C V Lanka (Private) Limited	Commercial Vehicles Limited Any other transaction expenses		NA 0.00	0 -0.0	02 -0.02					
103 VE Commercial Vehicles Limited	V E C V Lanka (Private) Limited	Commercial Vehicles Limited Any other transaction expenses		NA 0.10	0.0	0.00					
104 VE Commercial Vehicles Limited	V E C V Lanka (Private) Limited	100% subsidiary of VE Commercial Vehicles Limited Any other transaction Gurantees Gir		NA 0.00			A -				
			share								
105 VE Commercial Vehicles Limited	V E C V Lanka (Private) Limited Bajaj Allianz General Insurance	Commercial Vehicles Limited Any other transaction capital Interest in the form of Purchase of goods or		NA 0.00				+			
106 VE Commercial Vehicles Limited	Company Ltd.	common directorship services 100% subsidiary of VE		NA 0.53	3 0.0	05 0.11					
107 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	Commercial Vehicles Limited Sale of goods or services		NA 1.31	1 53.1	10 24.82					
108 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	100% subsidiary of VE Commercial Vehicles Limited Sale of goods or services		NA 24.42	2 0.0	0.00					
109 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	100% subsidiary of VE Commercial Vehicles Limited Any other transaction payable	paid by	NA 0.56							
		100% subsidiary of VE									
110 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	Commercial Vehicles Limited Any other transaction Incentive pays 100% subsidiary of VE Reimburseme	nt of	NA 3.98				+			
111 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	Commercial Vehicles Limited Any other transaction expenses (Re: 100% subsidiary of VE Reimburseme	eivable)	NA 2.93	3 0.0	0.00		+			
112 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	Commercial Vehicles Limited Any other transaction expenses (pay	able)	NA 0.92	2 0.0	0.00					
113 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	100% subsidiary of VE Commercial Vehicles Limited Any other transaction Gurantees Giv	en	NA 0.00	0 -4.6	69 -4.79					
114 VE Commercial Vehicles Limited	VECV South Africa (Pty) Ltd.	100% subsidiary of VE Investment in Commercial Vehicles Limited Any other transaction capital	share	NA 0.00		50 11.50					
	Eicher Group Foundation	Interest in the form of		NA 1.02				1			
115 VE Commercial Vehicles Limited	(EGF) Volvo Parts Corporation	common directorship Any other transaction CSR Contribut As per Accounting Standards –						+			
116 VE Commercial Vehicles Limited	(Volvo Parts Corp.)	Related Party Sale of goods or services As per Accounting Standards — Purchase of goods or		NA 0.03				+			
117 VE Commercial Vehicles Limited	Volvo Parts Corporation (Volvo Parts Corp.)	Related Party services		NA 0.04	4 0.0	0.00					
118 VE Commercial Vehicles Limited	Volvo Powertrain Corporation	As per Accounting Standards – Related Party Sale of goods or services		NA 0.46	6 0.0	0.25	4				
119 VE Commercial Vehicles Limited	Eicher Executive Provident Fund	Other related parties Any other transaction benefit plan	int	NA 4.86	6 0.0	0.00					
	Eicher Tractors Executive Staff	Post employm	ent								
120 VE Commercial Vehicles Limited	Supperannuation Fund VECV Employee Group Gratuity	Other related parties Any other transaction benefit plan Post employe	ent	NA 0.75				+			
121 VE Commercial Vehicles Limited	Scheme	Other related parties Any other transaction benefit plan As per Accounting Standards =		NA 20.40	0.0	0.00		+			
122 VE Commercial Vehicles Limited	RENAULT TRUCKS GARE-30	Related Party Sale of goods or services		NA 0.00	0 0.4	41 0.00					
123 VE Commercial Vehicles Limited	TMBP Ltd, Thailand	Related Party services		NA 1.91	1 13.1	14 15.32					
124 VE Commercial Vehicles Limited	TMBP Ltd, Thailand	As per Accounting Standards – Related Party Sale of goods or services		NA 22.13	3 0.0	0.00					
AND INF Commercial Vehicles (Inches	Volvo Group Southern Africa (Pty)	As per Accounting Standards – Related Party Sale of goods or services As per Accounting Standards – Related Party Any other transaction Warranty Clair	m excepte	NA		27 0.60					
TTO AE COMMUNICAN ANNICAN FILMING	Volvo Group Southern Africa (Pty)	As per Accounting Standards =	payedit	0.00	-0.3	-0.06		+			
126 VE Commercial Vehicles Limited	Ltd	Related Party Any other transaction Warranty Clair		NA 0.85				+			
127 VE Commercial Vehicles Limited	Volvo Group Singapore (Pte) Ltd	Related Party Any other transaction Warranty Clai As per Accounting Standards —	n payable	NA 0.00	0 0.1	15 -0.04					
128 VE Commercial Vehicles Limited	Volvo Group Singapore (Pte) Ltd	Related Party Any other transaction Warranty Clair	n payable	NA 0.37	7 0.0	0.00					
129 VE Commercial Vehicles Limited	Volvo Financial Services India Pvt Ltd			NA 0.02							
		Related Party As per Accounting Standards — Related Party As per Accounting Standards — Sale of needs or remiser		NA 0.01							
130 VE Commercial Vehicles Limited	Volvo Technology AB	Related Party Sale of goods or services As per Accounting Standards — Cost/Rent on	.ommon								
131 VE Commercial Vehicles Limited	Volvo Technology AB	Related Party Any other transaction Tooling As per Accounting Standards – Purchase of goods or		NA 3.54				+			
132 VE Commercial Vehicles Limited	Volvo Technology AB	Related Party services As per Accounting Standards –		NA 0.27	7 0.0	0.00		+			
133 VE Commercial Vehicles Limited	VOLVO CE INDIA PRIVATE LIMITED			NA 8.47	7 2.0	00 7.60					
	The second secon	As nor Accounting Standards =		1 '			4	1		I I	
	VOLVO CE INDIA PRIVATE LIMITED	Related Party Any other transaction Recovery of R	ND Exp	NA 1.66	6 0.0	0.00					
134 VE Commercial Vehicles Limited 135 VE Commercial Vehicles Limited	VOLVO CE INDIA PRIVATE LIMITED MACK TRUCKS INC	As per Accounting Standards – Related Party Any other transaction Recovery of R As per Accounting Standards – Related Party Sale of goods or services	%D Exp	NA 1.66 NA 0.41							

		As per Accounting Standards -	Purchase of goods or											
136 VE Commercial Vehicles Limited	Volvo Group Connected Solution AB	Related Party	services		NA.	1.06	-0.18	0.00						
		As per Accounting Standards -		Reimbursement of										
137 VE Commercial Vehicles Limited	VOLVO LOGISTICS CORPORATION	Related Party	Any other transaction	expenses Expat - Payable	NA.	0.12	-0.03	-0.15						
		As per Accounting Standards -												
138 VE Commercial Vehicles Limited	AB Volvo Penta - Germany	Related Party	Sale of goods or services		NA NA	26.42	14.62	6.04						
		common director (100%												
139 VE Commercial Vehicles Limited	VE Electro-Mobility Limited	subsidiary of VE Commercial	Sale of goods or services		NA.	0.00	0.05	0.05						
		common director (100%		Reimbursement of										
140 VE Commercial Vehicles Limited	VE Electro-Mobility Limited	subsidiary of VE Commercial	Any other transaction	Expenses	NA.	0.10	0.00	23.36						
		common director (100%												
141 VE Commercial Vehicles Limited	VE Electro-Mobility Limited	subsidiary of VE Commercial	Sale of goods or services		NA.	22.44	0.00	0.00						
		common director (100%												
142 VE Commercial Vehicles Limited	VE Electro-Mobility Limited	subsidiary of VE Commercial		Rent of EV	NA.	2.30	0.00	0.00						
		As per Accounting Standards -												
143 VE Commercial Vehicles Limited	VOLVO GROUP BELGIUM NV		Sale of goods or services		NA.	0.74	0.05	0.50						
		As per Accounting Standards -												
144 VE Commercial Vehicles Limited	RENAULT TRUCKS GARE X2		Sale of goods or services		NA.	0.02	0.00	0.00						
	VOLVO PARTS CORPORATION,	As per Accounting Standards -												
145 VE Commercial Vehicles Limited	Belgium	Related Party	Sale of goods or services		NA.	0.28	0.07	0.11						
		As per Accounting Standards -	1			0.00	0.44	0.00						
146 VE Commercial Vehicles Limited	Volvo CE Eskilstuna		Any other transaction	Recovery of K&D Exp	NA.	0.00	0.44	0.00						
		As per Accounting Standards -												
147 VE Commercial Vehicles Limited	VOLVO TECHNOLOGY AB -EUR	Related Party	Sale of goods or services		NA NA	0.04	0.00	0.04						
		As per Accounting Standards -				0.00	0.11	0.00						
148 VE Commercial Vehicles Limited	Volvo Group Korea Co. Ltd	Related Party	Sale of goods or services		NA.	0.00	0.11	0.00						
		As per Accounting Standards -				0.01	0.00	-0.01						
149 VE Commercial Vehicles Limited	RENAULT TRUCKS LIMOGES ECH STD	Related Party	services		NA NA	0.01	0.00	-0.01						
	Renaults Trucks Gare 89	As per Accounting Standards -				0.13	0.00	0.33						
150 VE Commercial Vehicles Limited	Menaults Trucks Gare 89	Related Party Entities under the control of	Sale of goods or services	Rent-Company Leased	NA NA	0.13	0.00	0.55						
454 MF Commercial Madelator United	Ms. Neera Aggarwal (Spouse)		4		N/A	0.02	0.00	0.00						
151 VE Commercial Vehicles Limited	Ms. Neera Aggarwai (Spouse)	Key managerial personnel	Any other transaction	Accompgation	NA.	0.02	0.00	0.00						
152 VE Commercial Vehicles Limited	Mr. Inder Mohan Singh	Independent Directors	Any other transaction	Cittion foor poid	NA.	0.07	0.00	0.00						
152 VE COMMERCIAI VENICIAS CITIZAD	Mr. moer worsan singn	independent birectors	Any other transaction	Sicong less paid	NA.	0.07	0.00	0.00						
153 VE Commercial Vehicles Limited	Mrs. Lila Firoz Poonawalla	Independent Directors	Any other transaction	Citting foor gold	NA.	0.05	0.00	0.00						
233 VE COMMITCH VEHICLES CHILLED	MILL DISTING FOOTBWAIN	III DEPENDENT DIRECTORS	Any other transaction	acting rees paid	100	0.03	0.00	0.00						
154 VE Commercial Vehicles Limited	Mr.Vinod Aggarwal	Executive Directors	Remuneration		NA.	3.54	0.00	0.00						
234 VE COMMISSION VEHICLES CHINGED	mi.vinos ogganisti	Executive Directors	nemare av011		NA.	3.54	0.00	0.00						
155 VE Commercial Vehicles Limited	Mr.Praveen Kumar	Key Management Personnel	Remuneration		NA.	0.30	0.00	0.00						
To administration of the control		and the second second			100	0.20	0.00	0.00						
156 VE Commercial Vehicles Limited	Mr.Ken Trolle	Key Management Personnel	Remuneration		NA.	3 17	0.00	0.00						
Royal Enfield North America Ltd		and and address of the source			100	3.27	0.00	0.00						
157 (RENA)	Krishnan Ramaswamy	Director	Loan		NA.	1.53	0.00	0.76						
Total value of transaction during the reporting period		12-13-13-1				2667.406465								
Annahar or ramanar or particular plant of the state of th														

Notes: 1. Remuneration to Managing Director includes National Insurance payable to HMRC UK on fixed salary and commission.

- 2. Post-employment benefits and other long-term benefits mentioned above were accrued and not paid as on March 31, 2023
- 3. Closing balances in negative indicates payables and positive indicates receivables.
- 4. Transactions reported herein for the half year ended March 31, 2023 are excluding taxes for the Company and its subsidiaries.