



May 11, 2023

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Re-appointment of Independent Director and Non-Executive Non-Independent Director

Dear Sir/Madam,

In Compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. May 11, 2023, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of the shareholders at the ensuing 41st Annual General Meeting, has *inter alia*, approved the following:

1. Re-appointment of Mr. Inder Mohan Singh (DIN: 07114750) as an Independent Director of the Company for a second term of 5 (five) years with effect from November 12, 2023.
2. Re-appointment of Mr. Vinod Kumar Aggarwal (DIN: 00038906) as Non-Executive Non-Independent Director of the Company, liable to retire by rotation, for another term of 5 (five) years with effect from April 1, 2024.

Mr. Inder Mohan Singh has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, Mr. Inder Mohan Singh and Mr. Vinod Kumar Aggarwal have confirmed that they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority. Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, is attached as **Annexure-A**.

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl.: As above



www.eichermotors.com

Annexure-A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details	
		Mr. Inder Mohan Singh	Mr. Vinod Kumar Aggarwal
1)	Reason for change	Re-appointment of Mr. Inder Mohan Singh as an Independent Director of the Company	Re-appointment of Mr. Vinod Kumar Aggarwal as Non-Executive Non-Independent Director of the Company
2)	Date of Re-appointment & term of re-appointment	Re-appointment as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from November 12, 2023, subject to the approval of the shareholders.	Re-appointment as Non-Executive Non-Independent Director of the Company, liable to retire by rotation, for another term of 5 (five) years with effect from April 01, 2024, subject to the approval of the shareholders.
3)	Brief profile	<p>Mr. Inder Mohan Singh is a fellow member of the Institute of Company Secretaries of India, a law graduate from Delhi University and a postgraduate in Finance from Delhi University. Mr. Singh is an Equity Partner with Shardul Amarchand Mangaldas & Co., a leading law firm and specialises in various practice areas including General Corporate, Mergers & Acquisitions, Private Equity, Corporate Governance and Education. Mr. Singh has vast experience in the automobile industry especially in matters related to joint ventures, distribution networks, business transfers and technology licensing issues. He has vast experience of advising Indian and international companies on corporate restructuring, amalgamation, merger, demerger, acquisitions. He</p>	<p>Mr. Vinod Aggarwal serves as Managing Director & CEO of VE Commercial Vehicles Ltd (VECV), a Joint Venture between Eicher Motors and AB Volvo of Sweden since 2010. An industry veteran with an experience of 43 years, out of which 40 years have been with Eicher Group, he has held several senior executive management positions including the Chief Financial Officer of the Eicher Group, and President of Eicher Trucks and Buses.</p> <p>Over the years, he has won several awards for his contribution to the Indian Commercial Vehicle industry including the “CV Man of the Year” twice in 2019 and 2014. He was awarded as the “Best CEO-Medium and Heavy Duty truck makers” in 2016 by World Auto Forum and the “Hall of Fame 2015” by Manufacturing Today. In 2019, he was inducted into The Economic Times Polymers Automotive Hall of Fame.</p>

		has worked across industries including cement, media and entertainment, telecom, real estate and the education sector.	<p>Mr. Aggarwal is concurrently serving as President, The Society of Indian Automobile Manufacturers (SIAM) and President of Automotive Skills Development Council (ASDC).</p> <p>Mr. Aggarwal is a Commerce graduate from Punjab University and is a fellow member of the Institute of Chartered Accountants of India and an associate member of Institute of Cost Accountants of India.</p>
4)	Disclosure of relationships between directors	Mr. Inder Mohan Singh is not related to any of the Directors of the Company.	Mr. Vinod Kumar Aggarwal is not related to any of the Directors of the Company.