

May 14, 2025

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Subject: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached a copy of the press release being issued today.

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl.: As above



EICHER MOTORS LTD. CROSSES ANNUAL MOTORCYCLE SALES OF ONE MILLION IN FY25; RECORDS HIGHEST-EVER Q4 AND FY25 REVENUE, PAT AND EBITDA

- *For Quarter ended March 31, 2025 - Highest-ever revenues, EBITDA and PAT at ₹5,241 crores, ₹1,258 crores and ₹1,362 crores respectively*
- *For FY 2024-25- Best ever annual financial performance with Revenues at ₹18,870 crores, EBITDA at ₹4,712 crores and Profit after tax at ₹ 4,734 crores*
- *The Company's Board declared a final dividend of ₹70 per share for FY25; 34% growth over last year*

New Delhi, May 14, 2025: Eicher Motors Limited (EML) today announced its audited consolidated financial results for the quarter and financial year ended March 31, 2025.

Q4 FY 2024-25 Performance

EML reported its highest-ever revenue from operations of ₹5,241 crore for the quarter ended March 31, 2025, registering a growth of 23.1% over the same quarter last year. EBITDA stood at ₹1,258 crore, up 11.4% year-on-year, while Profit After Tax was ₹1,362 crore, reflecting a 27.3% increase.

Royal Enfield recorded its highest-ever quarterly sales with 2,80,801 motorcycles, a 23.2% growth over Q4 FY24.

Full Year FY 2024-25 Highlights

Eicher Motors achieved its best-ever financial performance in the previous financial year with Revenue from operations rising to ₹18,870 crore, up 14.1% YoY, while EBITDA stood at ₹4,712 crore, a growth of 8.9%. Profit After Tax stood at ₹4,734 crore, up 18.3% YoY.

Royal Enfield recorded a landmark milestone, crossing 1 million annual sales for the first time. Total volumes stood at 1,002,893 units, a 10.0% YoY increase. Domestic sales grew 8.1% to 902,757 units, while international volumes grew 29.7%, with 100,136 motorcycles exported.

VE Commercial Vehicles (VECV)

VECV reported revenue from operations of ₹23,548 crore, reflecting a 7.7% growth over last year. EBITDA stood at ₹2,023 crore and Profit After Tax rose to ₹1,286 crore. VECV sold 90,000 units in FY25, growing 5.4% over FY24.

The Board of Directors of Eicher Motors Ltd. at their meeting held on May 14, 2025, considered and recommended a **final dividend at ₹70 per share** (face value of ₹1 per share) for the financial year ended March 31, 2025 which is 34% higher than the FY 2024.

Siddhartha Lal, Chairman, Eicher Motors Ltd., said: "We have had a remarkable year at EML and have reported exceptional performance across both Royal Enfield and VE Commercial Vehicles. In the motorcycle business, the middleweight segment saw a lot of action from our peers. Remaining unfazed and maintaining focus on our strategic goals and community, Royal Enfield stood head and shoulders above everyone else to sell one million motorcycles annually, for the first time in its history. With several global award winning and category defining motorcycles now sitting within the Royal Enfield portfolio, we are super excited and confident about the possibilities that lie ahead of us. At VECV also we saw record-breaking volumes and a strong performance despite the prevailing challenging market conditions. What excites me the most is that we have done it all quietly, consistently and with a sense of purpose. We balanced creativity with rigour, legacy and progress in a way that's unique to our company and I genuinely believe we are just getting started."



B. Govindarajan, MD of Eicher Motors and CEO of Royal Enfield, said: “FY25 was an incredible year for Eicher Motors and Royal Enfield. We delivered our best-ever financial performance and despite a slow start to the year, we built strong momentum in the second half, launching six new motorcycles, achieving a record festive season and seeing healthy demand across all our products. We also strengthened our international footprint, with consolidated exports surging 29.7% to 1,00,136 units and opened new CKD operations. We were honoured to be ranked highest by JD Power in overall two-wheeler initial quality, which reinforces our long-term focus on product quality. We also marked our entry into electric mobility with *Flying Flea*, our city+ EV brand that brings together timeless design and modern tech. It’s been a year of growth, resilience and execution and we are excited for what lies ahead.”

Speaking on VECV’s performance, **Vinod Aggarwal, MD & CEO of VE Commercial Vehicles**, said: “VECV continued to outperform a nearly flat industry in FY25, with vehicle sales growing 6% to 90,161 units. Revenue from operations for the year exceeded 23,500 crores and EBIDTA improved to 8.8% with 57% growth in PAT. Our company closed the year as a market leader in the Indian 5-18.5T Light and Medium Duty truck segment and recorded its highest ever deliveries across key business verticals.

“Building on our vision of driving modernization, Eicher Trucks and Buses entered the small commercial vehicle segment with the launch of the Eicher Pro X range of electric-first small trucks which is assembled on an all-woman final assembly line, underscoring our commitment to sustainability and inclusivity. Volvo Trucks introduced India’s first FM Road Train, designed to meet the growing demand for efficient and safe hub-to-hub logistics in line with the PM Gati Shakti initiative. Additionally, both Volvo and Eicher began deliveries of LNG-powered trucks, providing cleaner alternatives for long-haul operations to customers. Eicher Trucks and Buses also expanded its EV offerings during the year,” Mr. Aggarwal added.

Royal Enfield

Royal Enfield launched six major motorcycles in FY 2024-25, each celebrating the brand’s heritage while pushing boundaries. From the retro-modern Guerrilla 450 powered by the new Sherpa 450 engine, to the spirited Bear 650 inspired by scrambler culture and the timeless Classic 650, the lineup showcased Royal Enfield’s versatility. The Goan Classic 350, a tribute to the free-spirited ‘70s moto culture, and the 2024 Classic 350 with its Factory Custom Programme redefined personalization. The Scram 440, an ADV crossover, further underlined Royal Enfield’s commitment to performance, style, and innovation.

Marking its entry into the city+ mobility space, Royal Enfield also unveiled its dedicated electric brand, Flying Flea at EICMA 2024. Drawing inspiration from the iconic 1940s Flying Flea, the new lineup blends retro design with futuristic tech. With the FF-C6 and FF-S6 models in development, Royal Enfield is set to usher in a new era of lifestyle EVs tailored for City+ mobility, with the first launch planned by 2026.

Strengthening its global footprint, Royal Enfield inaugurated its first fully owned CKD assembly plant outside India in Thailand, adding to its existing CKD units in Argentina, Colombia, Brazil, Bangladesh, and Nepal. Royal Enfield also announced plans to set up its second CKD plant in Brazil that’ll serve the LATAM market. The brand also began operations of a new manufacturing facility and flagship showroom in Bangladesh, assembling popular models like the Hunter 350, Meteor 350, and Classic 350 locally.

The year also saw a celebration of the 14th edition of Motoverse, a massive celebration of motorcycling culture with over 10,000 enthusiasts. The event saw the unveiling of the Goan Classic 350, Scram 440, and the FT450 flat-track racer, alongside the India debut of the Slide School Cup. With MotoReel talks, motorsport showcases, live music, and more, Motoverse continued to be a vibrant platform for expression, exploration, and community.

Furthering its sustainability journey, Royal Enfield opened Camp Kharu, its first Green Pit Stop on the Leh-Manali highway. Built using rammed earth architecture and run entirely by a group of trained local women, the eco-friendly stop offers Ladakhi cuisine, exhibition spaces, and public amenities, setting a new benchmark for responsible tourism and local empowerment.

**About Eicher Motors Limited:**

Eicher Motors Limited (EML) (Bloomberg: EIM IN, NSE: EICHERMOT) is the listed parent of Royal Enfield, global leader in the middleweight motorcycles segment (250cc - 750cc). The world's oldest motorcycle brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focussed on bringing back simple, yet engaging and accessible motorcycling, Royal Enfield operates in India and over 65+ countries around the world. With modern development facilities in Leicestershire, UK, and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world. In addition to motorcycles, EML has a joint venture with Sweden's Volvo Group - VE Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV includes the complete range of Eicher branded trucks and buses, Volvo trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines, and Eicher component business. Its integrated manufacturing plant in Pithampur, Madhya Pradesh is also the global hub for medium-duty 5 and 8-liter engines for Volvo Group. In 2020, VECV signed definitive agreements to integrate Volvo Buses India into VECV including manufacture, assembly, distribution, and sale of Volvo Buses in India.

For FY '25, Eicher Motors Ltd recorded a total income of INR 18,870 crores which is approximately USD 2.21 billion. In addition, VECV reported a total revenue of INR 23,548 crores in FY '25 which is approximately USD 2.76 billion; this revenue is not consolidated in EML's income. EML is listed on the BSE and NSE. As of April 1st, 2016, Eicher Motors Limited became a part of the Nifty 50 Index. Please visit our website: www.eichermotors.com

About Royal Enfield

The oldest motorcycle brand in continuous production, Royal Enfield has created beautifully crafted motorcycles since 1901. From its British roots, a manufacturing plant was established in Madras in 1955, a foothold from which Royal Enfield spearheaded the growth of India's mid-sized two-wheeler segment. Royal Enfields are engaging, uncomplicated, accessible and fun to ride; a vehicle for exploration and self-expression. It's an approach the brand calls Pure Motorcycling.

Royal Enfield's premium line-up includes Bear 650, Classic 650, Guerrilla 450 modern roadster, Hunter 350, Meteor 350, Super Meteor 650, Interceptor 650 and Continental GT 650 twins, the Shotgun 650, the Himalayan 450, the Scram 440 ADV Crossover, the iconic Bullet 350, Classic 350 and Goan Classic 350. The company recently unveiled its new city+ motorcycle brand – [the Flying Flea](#) – a fresh take on urban mobility, blending authentic design with advanced technology.

Riders and a passionate community are fostered with a rich profusion of events at a local, regional and international level. Most notable are Motoverse (previously Rider Mania), an annual gathering of thousands of Royal Enfield enthusiasts in Goa, and Himalayan Odyssey; a yearly pilgrimage over some of the toughest terrain and highest mountain passes.

A division of Eicher Motors Limited, Royal Enfield operates through more than 2000 stores across all major cities and towns in India and through nearly 850 stores in more than 60 countries around the globe. Royal Enfield also has two world-class technical centres, in Bruntingthorpe, UK, and in Chennai, India. The company's two state-of-the-art production facilities are located at Oragadam and Vallam Vadagal, near Chennai. Across the world, Royal Enfield has six modern CKD assembly facilities in Bangladesh, Nepal, Brazil, Thailand, Argentina and Colombia.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses and exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, Eicher Power Solutions and Eicher Engineering Components. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and the developing world.

Disclaimer: All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on



our current expectations, estimates, and projections about our industry, management's beliefs, and certain assumptions made by us. Although EML believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and EML undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. No assurance can be given that actual results, performance, or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

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