



EICHER MOTORS LTD ANNOUNCES FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2025

RECORDS BEST-EVER FIRST QUARTER REVENUE FROM OPERATIONS, EBITDA AND PROFIT AFTER TAX

- For Q1 FY 2025-26, Eicher Motors Ltd Revenue from operations grew 14.8%, EBITDA up 3.2% and Profit after Tax rose 9.4% year-on-year
- Royal Enfield registered quarterly motorcycle sales at 261,326 units, up 14.7% year-on-year growth
- VECV registered sales of 21,610 units with a growth of 9.7%. Revenue from operations stood at ₹ 5,671 crores up 11.9% over last year.

New Delhi, July 31, 2025: Eicher Motors Limited (EML) today announced unaudited consolidated financial results for the quarter ended June 30, 2025.

For **Q1 FY 2025-26**, Eicher Motors reported best-ever **Q1 Revenue from operations** at **₹ 5,042 crores**, up by 14.8% as compared to **₹4,393 crores** in the corresponding quarter of FY 2024-25. **EBITDA** grew 3.2% to **₹1,203 crores** as compared to **₹1,165 crores** in the same quarter of the previous financial year. **Profit After Tax** was **₹1,205 crores**, an increase of 9.4% as compared to **₹1,101 crores** during the same period last year. During the quarter, Royal Enfield recorded sales of **261,326** motorcycles, marking a growth of **14.7%** from **227,736** motorcycles sold during Q1 FY 2024-25.

VE Commercial Vehicles's (VECV) **Revenue* from operations** in Q1 FY 2025-26 stood at **₹5,671** crores, up 11.9% from **₹5,070** crores in the same quarter of FY 2024-25. **EBITDA*** for the first quarter rose 32.6% to **₹511** crores, from ₹385 crores a year ago. VECV sold **21,610** vehicles in the first quarter, up from 19,702 vehicles a year ago.

***Revenue & EBITDA from VE Commercial Vehicles are not included in EML consolidated Revenue & EBITDA respectively. Share of profits of VECV is accounted as a single line in Consolidated Profit after Tax for EML.**

Talking about Eicher Motors' performance, **B Govindarajan, Managing Director, Eicher Motors, and Chief Executive Officer, Royal Enfield** said, "At Eicher Motors, we've had a solid start to the year, with encouraging growth across both Royal Enfield and VECV. We continue to build consistent momentum in volumes, profitability, and the strength of our overall portfolio. At Royal Enfield, we have sustained our growth momentum in the first quarter, anchored by our continued focus on product innovation, immersive riding experiences, and a deeper expression of pure motorcycling. The refreshed Hunter 350 continues to be a key marker of growth for us, both in terms of volumes and community engagement. Moving ahead on our global ambition, we further strengthened our reach in the SAARC region and expanded our portfolio in Nepal with the locally assembled Classic 350. With a refreshed pipeline of motorcycles and a growing ecosystem of curated rides and culture-first experiences, we are shaping a vibrant and inclusive motorcycling movement. VECV, too, has delivered consistent growth, anchored in a strong product portfolio and a sharp understanding of India's evolving commercial mobility needs. Our continued investment in sustainable, efficient transport solutions ensures we are well-positioned for the future. As we move forward, our commitment to long-term value creation remains strong — through customer-centric innovation, global ambition, and meaningful brand experiences at every level."

Speaking on VECV's performance **Vinod Aggarwal, MD and CEO – VECV and Vice Chairman – Eicher Motors Ltd.** said "VECV delivered its best-ever first quarter with 21,610 units in Q1 FY'26 (up 9.7% year-on-year) and broadened its footprint in a largely flat market. Overall market share improved to 18.7% (vs 17.3% last year), led by continued leadership in LMD trucks (34.5% share) and a strong showing in Buses, where Total Bus volumes grew 14.8% and market share rose to 21.5%. Exports grew by 20.5% over last year. Deliveries of all electric Eicher Pro X in SCV segment (2.0–3.5T) continue to gather momentum. Heavy-Duty volumes were marginally lower reflecting a lower total market despite market share gains. Our connected vehicle solution "My Eicher" now connects 150,000 customers representing 350,000 vehicles. VECV reported strong revenue growth and expansion in profit margins linked to better volumes, pricing and cost discipline. PAT was lower as compared to previous year primarily due to one off impact in Q1 FY'25 linked to deferred tax reversal."



Royal Enfield launched the 2025 Hunter 350 at the HunterHood, the brand's first-ever street culture festival held in Mumbai and Delhi. The event brought together riders, artists, and urban explorers to celebrate the brand's vibrant urban spirit. The refreshed Hunter 350 comes in three new colourways, enhanced comfort, improved ground clearance, a slip-assist clutch, LED headlamp, tripper pod, and Type-C charging, all powered by the proven 349cc J-series engine.

Deepening its presence in international markets, Royal Enfield launched the Classic 350 in Nepal, produced at its local CKD facility and priced from NPR 5.55 lakhs. The updated motorcycle now features dual-channel ABS across all variants, LED lighting, gear position indicator, and a USB Type-C charger. Available in seven colours and five trims, it blends classic styling with modern upgrades.

Reinforcing its community-driven ethos, Royal Enfield concluded the 21st Himalayan Odyssey on June 30, 2025. The 18-day, 2,600 km expedition took 77 riders through Ladakh, Spiti, and Umling La, the world's highest motorable pass, celebrating endurance, exploration, and the spirit of pure motorcycling.

Strengthening cultural ties, Royal Enfield partnered with The Great Frog to launch a limited-edition collection, featuring a custom-built Super Meteor 650 chopper, a sterling silver ring, and collaborative apparel. Debuted at the London Bike Shed Moto Show, the collection is now available at The Great Frog's global flagship stores, showcasing craftsmanship and motorcycling culture.

Under its Green Pursuit initiative, Royal Enfield launched the conscious collection, a sustainable apparel range made using recycled materials, Himalayan grass fibre, organic cotton, and natural dyes. All products are packaged using eco-friendly materials and reinforces the brand's commitment of giving back to nature while staying true to the ethos of pure motorcycling.

About Eicher Motors Limited:

Eicher Motors Limited (EML) (Bloomberg: EIM IN, NSE: EICHERMOT) is the listed parent of Royal Enfield, global leader in the middleweight motorcycles segment (250cc - 750cc). The world's oldest motorcycle brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focussed on bringing back simple, yet engaging and accessible motorcycling, Royal Enfield operates in India and over 65+ countries around the world. With modern development facilities in Leicestershire, UK, and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world. In addition to motorcycles, EML has a joint venture with Sweden's Volvo Group - VE Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV includes the complete range of Eicher branded trucks and buses, Volvo trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines, and Eicher component business. Its integrated manufacturing plant in Pithampur, Madhya Pradesh is also the global hub for medium-duty 5 and 8-liter engines for Volvo Group. In 2020, VECV signed definitive agreements to integrate Volvo Buses India into VECV including manufacture, assembly, distribution, and sale of Volvo Buses in India.

For FY '25, Eicher Motors Ltd recorded a total income of INR 18,870 crores which is approximately USD 2.23 billion. In addition, VECV reported a total revenue of INR 23,548 crores in FY '25 which is approximately USD 2.78 billion; this revenue is not consolidated in EML's income. EML is listed on the BSE and NSE. As of April 1st, 2016, Eicher Motors Limited became a part of the Nifty 50 Index. Please visit our website: www.eichermotors.com

About Royal Enfield

The oldest motorcycle brand in continuous production, Royal Enfield has created beautifully crafted motorcycles since 1901. From its British roots, a manufacturing plant was established in Madras in 1955, a foothold from which Royal Enfield spearheaded the growth of India's mid-sized two-wheeler segment. Royal Enfields are engaging, uncomplicated, accessible and fun to ride; a vehicle for exploration and self-expression. It's an approach the brand calls Pure Motorcycling.

Royal Enfield's premium line-up includes Bear 650, Classic 650, Guerrilla 450 modern roadster, Hunter 350, Meteor 350, Super Meteor 650, Interceptor 650 and Continental GT 650 twins, the Shotgun 650, the Himalayan 450, the Scram 440 ADV Crossover, the iconic Bullet 350, Classic 350 and Goan Classic 350. The company recently unveiled its new City+ electric vehicle brand – [the Flying Flea](#) – a fresh take on urban mobility, blending authentic design with advanced technology.



Riders and a passionate community are fostered with a rich profusion of events at a local, regional and international level. Most notable are Motoverse (previously Rider Mania), an annual gathering of thousands of Royal Enfield enthusiasts in Goa, and Himalayan Odyssey; a yearly pilgrimage over some of the toughest terrain and highest mountain passes.

A division of Eicher Motors Limited, Royal Enfield operates through more than 2000 stores across all major cities and towns in India and through nearly 850 stores in more than 60 countries around the globe. Royal Enfield also has two world-class technical centres, in Bruntingthorpe, UK, and in Chennai, India. The company's two state-of-the-art production facilities are located at Oragadam and Vallam Vadagal, near Chennai. Across the world, Royal Enfield has six modern CKD assembly facilities in Bangladesh, Nepal, Brazil, Thailand, Argentina and Colombia.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses and exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, Eicher Power Solutions and Eicher Engineering Components. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and the developing world.

Disclaimer: All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates, and projections about our industry, management's beliefs, and certain assumptions made by us. Although EML believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and EML undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. No assurance can be given that actual results, performance, or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

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