EICHER MOTORS DELIVERS BEST-EVER QUARTER WITH HIGHEST-EVER REVENUE AND EBITDA

- Royal Enfield registered best-ever quarterly motorcycle sales of 376,722 units, up 15% year-on-year
- VECV recorded best-ever Q2 sales of 28,071 vehicles, up 28.2% year-on-year

Chennai, November 13, 2026: Eicher Motors Limited (EML) today announced its unaudited consolidated financial results for the second quarter of FY 2026-27, ended September 30, 2026.

For **Q2 FY 2026-27**, EML reported best-ever **Revenue from operations** at **₹7,422 crores** with a growth of **20%** from the corresponding quarter of FY 2025-26. **EBITDA** grew **16%** to its highest-ever at **₹1,760 crores**, as compared to **₹1,512 crores** in the same quarter of the previous financial year. **Profit After Tax** rose **15%** to **₹1,573 crores** from **₹1,369** crores last year. Royal Enfield recorded its highest-ever quarterly sales of **376,722** motorcycles, up **15%** from **3,27,067** motorcycles sold during Q2 FY 2025-26.

VE Commercial Vehicles's (VECV) **Revenue from operations** in Q2 FY 2026-27 stood at **₹7,569 crores**, up **24%** from **₹6,106 crores. EBITDA** for the second quarter rose **23%** to **₹588 crores**, from **₹479** crores a year ago. **Profit after tax** stood at **₹342 crores** as against **₹249 crores** last year. VECV recorded sales of **28,071** vehicles in the second quarter, up **28.2%** from **21,901** vehicles in the previous year.

Speaking on Royal Enfield's performance, **B. Govindarajan, Managing Director - Eicher Motors Ltd., and Chief Executive Officer - Royal Enfield** said, *"Q2 of FY27 has been the best-ever quarter for Eicher Motors, with both Royal Enfield and VECV delivering solid performances. At Royal Enfield, the robust demand across domestic and key international markets drove our highest-ever quarterly and festive wholesales across September and October. This reflects the strength of our portfolio and growing affinity for the brand, even as market conditions continue to evolve. During the quarter we launched the Himalayan 440, which received exceptional demand, and introduced the Classic 350 Gorkha Edition, alongside several other portfolio refreshes. Our international markets continued to grow, supported by new launches and deeper engagement with riders. A significant milestone was the introduction of the Flying Flea C6, our first electric motorcycle, across five cities in Europe and the UK, building on its growing presence in India. Our community and culture engagements expanded in reach and format through initiatives such as One Ride where over 150,000 riders across 60 countries participated for the cause of Snow Leopard Conservation. Looking ahead, our focus remains on scaling up production to ensure inventory readiness and deepening our engagement with the community across the globe."*

Speaking on VECV's performance **B. Srinivas. Managing Director and Chief Executive Officer – VECV** said *"VECV achieved its best-ever Q2 sales, with 28,071 units sold, an increase of 28.2%. Our Engineering Components and Power Solutions divisions also delivered strong growth. The recently launched Pro X passed 5,000 cumulative sales, a sign of both its strong reception among customers and their confidence in the Eicher brand. Volvo Buses and Volvo Trucks maintained healthy delivery levels, as customers increasingly see the value of world-class solutions in India's fast-modernizing transport landscape. Revenue from operations rose 24% year on year, and profit after tax grew 37% over the same period, a result that reflects disciplined execution that overcame supply chain challenges and inflation pressures linked to the lingering West-Asian crisis. During the quarter, we reaffirmed our commitment to deliver industry-leading uptime to Eicher truck and bus customers with the inauguration of our state-of-the-art Uptime Next Center in Pithampur."*

In line with its focus on delivering industry-leading value to customers through superior fuel economy and vehicle uptime in India's rapidly transforming logistics sector, VECV inaugurated its next-generation AI enabled Uptime Center in Pithampur.

Brand and Business Updates

Product launches
Expanding its petrol lineup, Royal Enfield launched the Himalayan 440 at the inaugural Himalayan Base Camp, celebrating a decade of the Himalayan with an upgraded frame and an even stronger heart. It also introduced the Classic 350 Gorkha Edition in India and Nepal, the 2026 Classic 350 with new comfort features and a 'Signature White' colourway, and an updated Continental GT 650. Registrations opened for the limited-edition Shotgun 650 x Rough Crafts, with India's 25 units selling out in just three minutes.

The Flying Flea C6 takes global flight
In a significant milestone for its electric journey, Royal Enfield launched the Flying Flea C6 in Paris, Barcelona, Rome, Berlin and London. In India, Flying Flea expanded in Bengaluru with 10 sales and service centres and introduced a new Parachute White colourway, alongside existing Flea Green and Storm Black. Hardcoded to be agile, visceral and resilient, the Flying Flea C6 delivers a ride that is efficient, predictable and effortlessly adaptable to the rider's world.

Industry recognition with FADA Dealer Satisfaction Survey
Royal Enfield topped the Two-Wheeler OEM category at the FADA Dealer Satisfaction Survey 2026 for the second year running. It led the sixth edition of the DSS with 878 index points, a substantial improvement over last year and well above the segment average.

Global market growth and market launches
Internationally, Royal Enfield continued to build momentum through product launches, lifestyle collaborations and market recognitions. It launched the Guerrilla 450 APEX and Goan Classic 350 in the Philippines, the Bullet 650 and Guerrilla 450 APEX in Cambodia, and the FT450 flat-tracker alongside the inaugural Slide School Cup 2026 in Thailand. In Brazil, it launched the Goan Classic 350, Guerrilla 450 APEX and Himalayan Mana Black, and showcased the Flying Flea C6 at Festival Interlagos.

Community initiatives and cultural engagements
Royal Enfield continued to bring riders together through community-led experiences. The biggest One Ride yet saw over 150,000 riders across 60 countries ride in support of snow leopard conservation. The Himalayan Odyssey, Moroccan Odyssey, Moto Mongolia, inaugural Himalayan Base Camp in Ladakh, GRRR Night in Mumbai, and HunterHood in Kochi kept music, art and street culture at the centre of the community calendar. The brand also announced the sixth season of #ArtOfMotorcycling, the Motoverse 2026 artist lineup and the third edition of Journeying Across the Himalayas.

Topic	Activity
Product	• Royal Enfield introduced 2026 Classic 350 with new comfort and convenient features • Royal Enfield brought new updates to the iconic Continental GT 650 • Royal Enfield launched the Classic 350 Gorkha Edition • Royal Enfield launched the Himalayan 440 • Royal Enfield introduced Classic 350 Signature White • Royal Enfield launched Flying Flea C6 in Europe and the UK • Royal Enfield opened registrations for Shotgun 650 x Rough Crafts • Flying Flea C6 launched in Parachute White
Brand	• Royal Enfield wrapped up biggest-ever Himalayan Odyssey • Royal Enfield's One Ride 2026 brought together 150,000+ riders for Snow Leopard conservation • Himalayan Basecamp 2026 revealed first line-up of pioneers, experts

	and artists • Royal Enfield hosted GRRR Nights × Mumbai • Royal Enfield HunterHood brought street culture to Kochi • Royal Enfield announced Season 6 Of "Art Of Motorcycling" • Royal Enfield revealed first artist line-up for Motoverse 2026 • Royal Enfield announced the third edition of Journeying Across the Himalayas

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About Eicher Motors Limited:
Eicher Motors Limited (EML) (Bloomberg: EIM IN, NSE: EICHERMOT) is the listed parent of Royal Enfield, global leader in the middleweight motorcycles segment (250cc - 750cc). The world's oldest motorcycle brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focussed on bringing back simple, yet engaging and accessible motorcycling, Royal Enfield operates in India and over 65+ countries around the world. With modern development facilities in Leicestershire, UK, and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world. In addition to motorcycles, EML has a joint venture with Sweden's Volvo Group - VE Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV includes the complete range of Eicher branded trucks and buses, Volvo trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines, and Eicher component business. Its integrated manufacturing plant in Pithampur, Madhya Pradesh is also the global hub for medium-duty 5 and 8-liter engines for Volvo Group. In 2020, VECV signed definitive agreements to integrate Volvo Buses India into VECV including manufacture, assembly, distribution, and sale of Volvo Buses in India.

For FY '26, Eicher Motors Ltd recorded a total income of INR 23,408 crores which is approximately USD 2.44 billion. In addition, VECV reported a total revenue of INR 27,077 crores in FY '26 which is approximately USD 2.82 billion; this revenue is not consolidated in EML's income. EML is listed on the BSE and NSE. As of April 1st, 2016, Eicher Motors Limited became a part of the Nifty 50 Index. Please visit our website: www.eichermotors.com

About Royal Enfield
The oldest motorcycle brand in continuous production, Royal Enfield has created beautifully crafted motorcycles since 1901. From its British roots, a manufacturing plant was established in Madras in 1955, a foothold from which Royal Enfield spearheaded the growth of India's mid-sized two-wheeler segment. Royal Enfields are engaging, uncomplicated, accessible and fun to ride; a vehicle for exploration and self-expression. It's an approach the brand calls 'Pure Motorcycling'. Royal Enfield's premium line-up includes the Himalayan 750, Bear 650, Classic 650, Bullet 650 and the Guerrilla 450 modern roadster, Hunter 350, Meteor 350, Super Meteor 650, Interceptor 650 and Continental GT 650 twins, the Shotgun 650, the Himalayan 450, the Himalayan 440, the Scram 440 ADV Crossover, the iconic Bullet 350, Classic 350 and Goan Classic 350. The company has recently unveiled its dedicated electric mobility brand – the Flying Flea – a fresh take on electric two-wheelers, blending authentic design with advanced technology. The Flying Flea C6, its first product, has been launched in India, Europe and the UK.

Riders and a passionate community are fostered with a rich profusion of events at a local, regional and international level. Most notable are Motoverse (previously Rider Mania), the greatest celebration of motorcycling culture attended each year by thousands of riders from across the globe in Goa, and Himalayan Odyssey; a yearly pilgrimage over some of the toughest terrain and highest mountain passes.

A division of Eicher Motors Limited, Royal Enfield operates through more than 2074 stores across all major cities and towns in India and through nearly 1212 stores in 80+ countries around the globe. Royal Enfield also has two world-class technical centres, in Bruntingthorpe, UK, and in Chennai, India. The company's state-of-the-art production facilities are located at Tiruvottiyur, Cheyyar, Oragadam and Vallam Vadagal, near Chennai. Across the world, Royal Enfield has seven modern CKD assembly facilities in Bangladesh, Nepal, Brazil (2), Thailand, Argentina and Colombia.

About VE Commercial Vehicles Ltd (VECV):
VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses and exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, Eicher Power Solutions and Eicher Engineering Components. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and the developing world.

Disclaimer: All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact are forward-looking statements. These forward-looking statements are based on our current expectations, estimates, and projections about our industry, management's beliefs, and certain assumptions made by us. Although EML believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and EML undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. No assurance can be given that actual results, performance, or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

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