

| <p style="text-align: center;">EICHER MOTORS LIMITED Registered Office : Office Number 1111, 11th Floor, Ashoka Estate, Plot no. 24, Barakhamba Road, New Delhi - 110001 Corporate Office: #96, Sector 32, Gurugram - 122 001, Haryana Tel. No (+91-124) 4445070, Email: investors@eichermotors.com, Website: www.eicher.in CIN: L34102DL1982PLC129877</p> <p style="text-align: center;">STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025</p> <p style="text-align: right;">(₹ in Crores)</p> | | | | | |
|---|--|---------------------------|--|-------------------------|-------------------------|
| Particulars | For the quarter ended | | | For the year ended | |
| | 31.03.2025 (Audited) Refer Note 10 | 31.12.2024 (Unaudited) | 31.03.2024 (Audited) Refer Note 10 | 31.03.2025 (Audited) | 31.03.2024 (Audited) |
| 1. Revenue from operations | | | | | |
| (a) Revenue from contract with customers | 5,150.38 | 4,888.11 | 4,173.35 | 18,538.21 | 16,234.02 |
| (b) Other operating income | 90.73 | 85.01 | 82.69 | 332.14 | 301.76 |
| Total Revenue from operations | 5,241.11 | 4,973.12 | 4,256.04 | 18,870.35 | 16,535.78 |
| 2. Other income | 380.39 | 288.78 | 305.15 | 1,304.90 | 1,075.87 |
| 3. Total Income (1+2) | 5,621.50 | 5,261.90 | 4,561.19 | 20,175.25 | 17,611.65 |
| 4. Expenses | | | | | |
| (a) Cost of raw material and components consumed | 2,685.97 | 2,543.73 | 2,164.23 | 9,953.16 | 8,723.10 |
| (b) Purchase of traded goods | 113.35 | 103.02 | 96.63 | 507.43 | 454.58 |
| (c) Changes in inventories of finished goods, work-in-progress and traded goods | 127.54 | 84.92 | 14.56 | (163.51) | (197.03) |
| (d) Employee benefits expense | 349.26 | 341.99 | 327.60 | 1,391.23 | 1,235.69 |
| (e) Finance costs | 15.54 | 13.39 | 15.34 | 54.34 | 50.88 |
| (f) Depreciation and amortisation expense | 201.37 | 179.27 | 165.25 | 729.33 | 597.60 |
| (g) Other expenses | 707.30 | 698.27 | 524.38 | 2,470.01 | 1,992.53 |
| Total expenses | 4,200.33 | 3,964.59 | 3,307.99 | 14,941.99 | 12,857.35 |
| 5. Profit before share of profit of Joint venture and tax (3-4) | 1,421.17 | 1,297.31 | 1,253.20 | 5,233.26 | 4,754.30 |
| 6. Share of profit of Joint venture (VE Commercial Vehicles Limited) | 247.99 | 163.51 | 131.81 | 699.81 | 447.72 |
| 7. Profit before tax and after share of profit of Joint venture (5+6) | 1,669.16 | 1,460.82 | 1,385.01 | 5,933.07 | 5,202.02 |
| 8. Tax expense | | | | | |
| (a) Current tax | 304.52 | 281.98 | 276.32 | 1,120.54 | 1,040.08 |
| (b) Deferred tax | 2.49 | 8.34 | 38.24 | 78.09 | 160.93 |
| Total tax expense | 307.01 | 290.32 | 314.56 | 1,198.63 | 1,201.01 |
| 9. Net profit after tax (7-8) | 1,362.15 | 1,170.50 | 1,070.45 | 4,734.44 | 4,001.01 |
| 10. Other comprehensive income/(expense) (including share of other comprehensive income/(expense) of Joint venture), net of taxes | | | | | |
| (a) Items that will not be reclassified to profit or loss | | | | | |
| Re-measurement gains/(losses) on defined benefit plans | (3.74) | (0.79) | (0.90) | (9.72) | (31.92) |
| Income tax effect | 0.94 | 0.20 | 0.23 | 2.45 | 8.03 |
| Change in fair value of equity instruments (including foreign exchange gains/(losses) on reinstatement) (Refer Note 5) | (301.73) | - | - | (301.73) | - |
| Income tax effect | 43.15 | - | - | 43.15 | - |
| Share of other comprehensive income / (expense) in joint venture (net of tax) | 0.75 | 0.05 | 0.02 | (1.59) | (2.09) |
| (b) Items that may be reclassified to profit or loss | | | | | |
| Exchange differences on translating foreign operations | 28.34 | (43.54) | (10.73) | 22.66 | 18.04 |
| Income tax effect | (7.13) | 10.96 | 2.70 | (5.70) | (4.54) |
| Debt instruments through other comprehensive income | 11.53 | (6.09) | 5.45 | 26.74 | (1.17) |
| Income tax effect | (2.90) | 1.53 | (1.37) | (6.73) | 0.29 |
| Share of other comprehensive income / (expense) in joint venture (net of tax) | (0.01) | (0.94) | (0.37) | 0.15 | (0.32) |
| Total Other comprehensive income / (expense) (including share of other comprehensive income/(expense) of Joint venture), net of taxes | (230.80) | (38.62) | (4.97) | (230.32) | (13.68) |
| 11. Total Comprehensive income (9+10) | 1,131.35 | 1,131.88 | 1,065.48 | 4,504.12 | 3,987.33 |
| Profit attributable to: | | | | | |
| -Owners of the Company | 1,362.15 | 1,170.50 | 1,070.45 | 4,734.44 | 4,001.01 |
| -Non-controlling interests | - | - | - | - | - |
| Other comprehensive income / (expense) attributable to: | | | | | |
| -Owners of the Company | (230.80) | (38.62) | (4.97) | (230.32) | (13.68) |
| -Non-controlling interests | - | - | - | - | - |
| Total comprehensive income attributable to: | | | | | |
| -Owners of the Company | 1,131.35 | 1,131.88 | 1,065.48 | 4,504.12 | 3,987.33 |
| -Non-controlling interests | - | - | - | - | - |
| 12. Paid-up equity share capital (Face value of each equity share - ₹ 1, fully paid-up) | 27.42 | 27.41 | 27.38 | 27.42 | 27.38 |
| 13. Total Reserves | | | | 21,269.07 | 18,018.15 |
| 14. Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 9): | | | | | |
| (a) Basic | 49.69 | 42.70 | 39.10 | 172.76 | 146.18 |
| (b) Diluted | 49.58 | 42.61 | 39.03 | 172.37 | 145.92 |

See accompanying notes to the statement of consolidated audited financial results

Consolidated statement of assets and liabilities

(₹ in Crores)

| Particulars | As at 31.03.2025 | As at 31.03.2024 |
|--|---------------------|---------------------|
| | (Audited) | (Audited) |
| A. ASSETS | | |
| 1. Non-current assets | | |
| (a) Property, plant and equipment | 2,268.70 | 1,950.26 |
| (b) Capital work-in-progress | 110.30 | 211.65 |
| (c) Intangible assets | 887.73 | 692.13 |
| (d) Right of use assets | 317.04 | 271.99 |
| (e) Intangible assets under development | 381.17 | 343.45 |
| (f) Financial assets | | |
| (i) Investments in joint ventures | 3,140.85 | 2,578.48 |
| (ii) Other investments | 10,802.50 | 10,767.56 |
| (iii) Other financial assets | 2,070.40 | 1,856.10 |
| (g) Deferred tax assets (net) | - | 12.80 |
| (h) Non-current tax assets (net) | 89.71 | 103.41 |
| (i) Other non-current assets | 151.85 | 188.77 |
| Sub-total - Non-current assets | 20,220.25 | 18,976.60 |
| 2. Current assets | | |
| (a) Inventories | 1,563.75 | 1,409.64 |
| (b) Financial assets | | |
| (i) Investments | 847.55 | 180.92 |
| (ii) Trade receivables | 549.64 | 373.78 |
| (iii) Cash and cash equivalents | 218.96 | 107.21 |
| (iv) Bank balances other than (iii) above | 44.05 | 39.10 |
| (v) Loans / Bill discounting | 445.96 | 476.88 |
| (vi) Other financial assets | 2,868.12 | 1,253.32 |
| (c) Other current assets | 416.13 | 310.48 |
| Sub-total - Current assets | 6,954.16 | 4,151.33 |
| TOTAL - ASSETS | 27,174.41 | 23,127.93 |
| B. EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Equity share capital | 27.42 | 27.38 |
| (b) Other equity | 21,269.07 | 18,018.15 |
| Sub-total - Equity | 21,296.49 | 18,045.53 |
| Liabilities | | |
| 2. Non-current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 184.36 | 163.46 |
| (ii) Lease liabilities | 123.81 | 107.98 |
| (iii) Other financial liabilities | 29.24 | 15.07 |
| (b) Provisions | 194.91 | 175.02 |
| (c) Government grants | 123.20 | 133.28 |
| (d) Deferred tax liabilities (net) | 492.95 | 461.08 |
| (e) Other non-current liabilities | 463.67 | 428.10 |
| Sub-total - Non-current liabilities | 1,612.14 | 1,483.99 |
| 3. Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 82.11 | 112.12 |
| (ii) Lease liabilities | 67.85 | 35.88 |
| (iii) Trade payables | | |
| Total outstanding dues of micro enterprises and small enterprises | 40.11 | 31.70 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 2,489.64 | 2,058.43 |
| (iv) Other financial liabilities | 354.85 | 306.10 |
| (b) Provisions | 122.80 | 99.55 |
| (c) Government grants | 40.48 | 25.69 |
| (d) Contract liabilities | 270.68 | 262.58 |
| (e) Other current liabilities | 558.58 | 454.34 |
| (f) Current tax liabilities (net) | 238.68 | 212.02 |
| Sub-total - Current liabilities | 4,265.78 | 3,598.41 |
| TOTAL - EQUITY AND LIABILITIES | 27,174.41 | 23,127.93 |

See accompanying notes to the statement of consolidated audited financial results

Consolidated statement of cash flows

| Particulars | (₹ in Crores) | |
|--|----------------------------------|----------------------------------|
| | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
| | Audited | Audited |
| A.CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES | | |
| Profit before tax and after share of profit of Joint venture | 5,933.07 | 5,202.02 |
| Adjustments for: | | |
| Share of profit of joint venture | (699.81) | (447.72) |
| Depreciation and amortisation expense | 729.33 | 597.60 |
| Gain on sale of property, plant and equipment | (2.83) | (1.07) |
| Loss on sale of property, plant and equipment | 10.54 | 2.46 |
| Grant income on soft loan from State Industries Promotion Corporation of Tamil Nadu Ltd. (SIPCOT) | (10.13) | (65.78) |
| Net gain on financial instruments at fair value through profit or loss | (863.30) | (719.80) |
| Liabilities no longer required, written back | - | (24.51) |
| Interest income recognised | (317.32) | (203.68) |
| Expenses recognised in respect of equity-settled share-based payments | 47.52 | 34.22 |
| Exchange difference on reinstatement of property, plant and equipment, intangible assets including capital work-in progress and intangible assets under development | (32.43) | (20.60) |
| Unrealised foreign exchange difference | (0.79) | (1.09) |
| Finance income on lease | - | (0.12) |
| Gain on exercise of termination option of leases | (0.01) | (0.63) |
| Provision for credit impaired trade receivables and advances (including write off) | 0.89 | 1.41 |
| Finance costs recognized | 54.34 | 50.88 |
| Operating profit before changes in working capital | 4,849.07 | 4,403.59 |
| Changes in working capital: | | |
| Adjustments for (increase) / decrease in non-current assets: | | |
| Other financial assets | (4.81) | (5.01) |
| Other assets | 6.51 | (17.64) |
| Adjustments for (increase) / decrease in current assets: | | |
| Inventories | (154.11) | (131.20) |
| Trade receivables | (175.96) | (5.18) |
| Other financial assets | (4.11) | (13.79) |
| Other assets | (103.79) | 25.02 |
| Adjustments for increase / (decrease) in non-current liabilities: | | |
| Other financial liabilities | 14.50 | (1.93) |
| Provisions | 15.28 | 67.91 |
| Government grant | (8.18) | 12.52 |
| Other liabilities | 35.57 | 91.72 |
| Adjustments for increase / (decrease) in current liabilities: | | |
| Trade payables | 439.62 | 304.20 |
| Other financial liabilities | 9.85 | 77.49 |
| Provisions | 13.53 | (87.85) |
| Government grant | 14.79 | (11.49) |
| Contract liabilities | 8.10 | 82.48 |
| Other liabilities | 104.24 | 0.70 |
| Cash generated from operating activities | 5,060.10 | 4,791.54 |
| Income tax paid (net of refunds) | (1,080.18) | (1,067.83) |
| Net cash flow from / (used in) operating activities (A) | 3,979.92 | 3,723.71 |
| B.CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES | | |
| Payment for Property, plant and equipment and Intangible assets including capital work-in progress, intangible assets under development, capital advance and capital creditors | (1,039.33) | (818.51) |
| Proceeds from disposal of property, plant and equipment and intangible assets | 10.86 | 4.15 |
| Investment in equity instruments | - | (4.05) |
| Proceeds from sale of equity investments | 5.04 | - |
| Proceeds from sale of debt mutual funds and bonds | 6,820.99 | 5,968.03 |
| Purchases of debt mutual funds and bonds | (6,939.29) | (6,101.55) |
| Investments in fixed deposits | (3,166.48) | (3,260.00) |
| Maturity proceeds from fixed deposits | 1,470.00 | 1,040.79 |
| Bill discounting on behalf of a related party (net) | 30.92 | 112.06 |
| Dividend from joint venture company | 136.00 | 95.20 |
| Interest received on bank deposits | 187.95 | 111.91 |
| Net cash flow from / (used in) investing activities (B) | (2,483.34) | (2,851.97) |
| C.CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES | | |
| Working capital loan availed | 21.97 | 133.62 |
| Re-payment of working capital loan | (43.16) | (127.22) |
| Soft loan received from SIPCOT | 16.21 | 185.76 |
| Interest paid | (24.45) | (25.00) |
| Proceeds from issue of equity share capital under employee stock option plan (including securities premium) | 86.89 | 46.57 |
| Proceeds from grant of restricted stock units to joint venture | 9.80 | - |
| Lease receivables | - | 2.28 |
| Interest on lease liabilities paid | (12.71) | (10.44) |
| Payment of principal portion of lease liabilities | (55.77) | (37.06) |
| Dividend paid | (1,397.45) | (1,012.87) |
| Net cash flow from / (used in) financing activities (C) | (1,398.67) | (844.36) |
| Change in foreign currency translation arising on consolidation (D) | | |
| Exchange difference on conversion of foreign branch and subsidiaries | 22.66 | 18.04 |
| Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)+(D) | 120.57 | 45.42 |
| Cash and cash equivalents at the beginning of the period (less bank overdraft) | 98.39 | 52.97 |
| Cash and cash equivalents at the end of the period (less bank overdraft) | 218.96 | 98.39 |

Notes to consolidated audited financial results:

1. The above consolidated audited financial results have been prepared in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investment in Associates and Joint ventures", prescribed under Section 133 of the Companies Act, 2013, read with the rules issued thereunder and on the basis of the separate financial results of the Company, its subsidiaries viz., Royal Enfield Brasil Comercio de Motocicletas Ltda, Royal Enfield UK Limited, Royal Enfield (Thailand) Limited, Royal Enfield Europe B.V., Royal Enfield North America Limited (RENA) and Royal Enfield Canada Limited (100% subsidiary of RENA) and jointly controlled entities viz. Eicher Polaris Private Limited and VE Commercial Vehicles Limited (including its subsidiaries viz. VECV Lanka (Private) Limited, VECV South Africa (PTY) Limited, VE Electro-Mobility Limited, VE Connected Solutions Limited and PT VECV Automotive Indonesia).
2. The above consolidated audited financial results for the quarter and year ended March 31, 2025 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on May 14, 2025. The results have been subjected to audit by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, who have issued an unmodified opinion on the same.
3. During the quarter and year ended March 31, 2025, 31,620 and 3,58,450 equity shares respectively, of Re.1 each were issued and allotted under Employee Stock Option Plan 2006.
4. During the quarter and year ended March 31, 2025, the Nominations and Remunerations Committee has approved grant of 1,50,000 employee stock options and 19,450 restricted stock units and 1,50,000 employee stock options and 2,26,178 restricted stock units respectively, of the Company, to certain eligible employees of the Company, its subsidiaries and a joint venture under the Employee Stock Option Plan 2006 and the Restricted Stock Units Plan, 2019.
5. During the quarter and year ended March 31, 2025, the Company has recognized changes in fair value (loss) in respect of its investment in equity instruments (including foreign exchange gains / (losses) on reinstatement) carried at Fair value through Other comprehensive income.
6. As the Group's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
7. The Board of Directors of the Company at their meeting held on May 14, 2025, considered and proposed a final dividend post the balance sheet date, aggregating to Rs. 1,919.15 crores @ Rs. 70 per share (nominal value of Re. 1 per share) for the financial year ended March 31, 2025 (final dividend paid for previous financial year ended March 31, 2024 was Rs. 1,397.45 crores @ Rs. 51 per share of nominal value of Re. 1 per share), which is subject to approval by the shareholders at the ensuing annual general meeting.
8. The Shareholders have appointed Mr. Siddhartha Lal as the Executive Chairman of the Board (following the retirement of Chairman, Mr. S. Sandilya), Mr. B. Govindarajan as the new Managing Director and Mr. Arun Vasu as an Independent Director with effect from February 13, 2025 and appointed Ms. Ira Gupta as an Independent Director with effect from February 10, 2025. The Company appointed Mr. Vinod Aggarwal as the Vice Chairman (Non Executive) with effect from February 13, 2025. Ms. Manvi Sinha, an Independent Director, has retired with effect from February 12, 2025 after the completion of her tenure.
9. Earnings per share is not annualised for the quarter ended March 31, 2025, December 31, 2024, March 31, 2024.
10. The figures of the quarter ended March 31, 2025 and March 31, 2024, are the balancing figures between audited figures in respect of the full financial year(s) and the published unaudited year to date figures up to the third quarter of the respective financial year(s) which were subjected to a limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors

GOVINDARAJAN
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B Govindarajan
Managing Director

Date: May 14, 2025

**EICHER MOTORS LIMITED**

CIN : L34102DL1982PLC129877

Registered Office: Office Number 1111, 11th Floor, Ashoka Estate, Plot no. 24, Barakhamba Road, New Delhi - 110001

Telephone: +91 11 41095173

Corporate Office: #96, Sector 32, Gurugram - 122001, Haryana

Telephone: +91 124 4445070

Email: investors@eichermotors.com, Website: www.eicher.in

**STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025**

(₹ in Crores)

| S. No. | Particulars | For the Quarter ended | | | For the year ended | |
|--------|--|-----------------------|-------------|------------|--------------------|------------|
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. | Total Revenue from operations | 5,241.11 | 4,973.12 | 4,256.04 | 18,870.35 | 16,535.78 |
| 2. | Profit before share of profit / (loss) of Joint venture and tax | 1,421.17 | 1,297.31 | 1,253.20 | 5,233.26 | 4,754.30 |
| 3. | Share of profit of Joint venture (VE Commercial Vehicles Limited) | 247.99 | 163.51 | 131.81 | 699.81 | 447.72 |
| 4. | Tax expense | 307.01 | 290.32 | 314.56 | 1,198.63 | 1,201.01 |
| 5. | Net Profit after tax and share of profit / (loss) of Joint venture | 1,362.15 | 1,170.50 | 1,070.45 | 4,734.44 | 4,001.01 |
| 6. | Total Comprehensive income (net of tax) | 1,131.35 | 1,131.88 | 1,065.48 | 4,504.12 | 3,987.33 |
| 7. | Paid-up Equity Share Capital | 27.42 | 27.41 | 27.38 | 27.42 | 27.38 |
| 8. | Total Reserves | | | | 21,269.07 | 18,018.15 |
| 9. | Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 3) | | | | | |
| | (a) Basic | 49.69 | 42.70 | 39.10 | 172.76 | 146.18 |
| | (b) Diluted | 49.58 | 42.61 | 39.03 | 172.37 | 145.92 |

Key numbers of Standalone Financial Results:

(₹ in Crores)

| Particulars | For the Quarter ended | | | For the year ended | |
|---|-----------------------|-------------|------------|--------------------|------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Total revenue from operations | 5,106.60 | 4,908.14 | 4,192.08 | 18,451.46 | 16,078.16 |
| Profit before tax | 1,417.59 | 1,350.00 | 1,302.12 | 5,468.56 | 4,970.02 |
| Tax expense | 292.46 | 293.77 | 318.81 | 1,189.30 | 1,220.60 |
| Net Profit after tax | 1,125.13 | 1,056.23 | 983.31 | 4,279.26 | 3,749.42 |
| Total Comprehensive Income (net of tax) | 888.46 | 1,027.96 | 982.97 | 4,059.42 | 3,738.76 |

Notes :

- The above is an extract of the detailed format of consolidated audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited quarterly and year ended financial results (Consolidated and Standalone) are available on the Company's weblink <https://eicher.in/content/dam/eicher-motors/investor/notifications/board---committee-meetings/Outcome-of-Board-Meeting-May-14-2025.pdf> and also on the website of stock exchanges i.e NSE – www.nseindia.com and BSE – www.bseindia.com.
- The Board of Directors of the Company at their meeting held on May 14, 2025, considered and proposed a final dividend post the balance sheet date, aggregating to Rs. 1,919.15 crores @ Rs. 70 per share (nominal value of Re. 1 per share) for the financial year ended March 31, 2025 (final dividend paid for previous financial year ended March 31, 2024 was Rs. 1,397.45 crores @ Rs. 51 per share of nominal value of Re. 1 per share), which is subject to approval by the shareholders at the ensuing annual general meeting.
- Earnings per share is not annualised for the quarter ended March 31, 2025, December 31, 2024, March 31, 2024.
- The detailed financial results for quarter and year ended March 31, 2025, can also be accessed by scanning the Quick Response Code given below:



For and on behalf of the Board of Directors
Sd/-
B Govindarajan
Managing Director

Date : May 14, 2025



EICHER MOTORS LIMITED

CIN : L34102DL1982PLC129877

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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(₹ in Crores)

| S. No. | Particulars | For the Quarter ended | | | For the year ended | |
|--------|--|-----------------------|-------------|------------|--------------------|------------|
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1. | Total Revenue from operations | 5,241.11 | 4,973.12 | 4,256.04 | 18,870.35 | 16,535.78 |
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| 4. | Tax expense | 307.01 | 290.32 | 314.56 | 1,198.63 | 1,201.01 |
| 5. | Net Profit after tax and share of profit / (loss) of Joint venture | 1,362.15 | 1,170.50 | 1,070.45 | 4,734.44 | 4,001.01 |
| 6. | Total Comprehensive income (net of tax) | 1,131.35 | 1,131.88 | 1,065.48 | 4,504.12 | 3,987.33 |
| 7. | Paid-up Equity Share Capital | 27.42 | 27.41 | 27.38 | 27.42 | 27.38 |
| 8. | Total Reserves | | | | 21,269.07 | 18,018.15 |
| 9. | Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 3) | | | | | |
| | (a) Basic | 49.69 | 42.70 | 39.10 | 172.76 | 146.18 |
| | (b) Diluted | 49.58 | 42.61 | 39.03 | 172.37 | 145.92 |

Key numbers of Standalone Financial Results:

(₹ in Crores)

| Particulars | For the Quarter ended | | | For the year ended | |
|---|-----------------------|-------------|------------|--------------------|------------|
| | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Total revenue from operations | 5,106.60 | 4,908.14 | 4,192.08 | 18,451.46 | 16,078.16 |
| Profit before tax | 1,417.59 | 1,350.00 | 1,302.12 | 5,468.56 | 4,970.02 |
| Tax expense | 292.46 | 293.77 | 318.81 | 1,189.30 | 1,220.60 |
| Net Profit after tax | 1,125.13 | 1,056.23 | 983.31 | 4,279.26 | 3,749.42 |
| Total Comprehensive Income (net of tax) | 888.46 | 1,027.96 | 982.97 | 4,059.42 | 3,738.76 |

Notes :

- The above is an extract of the detailed format of consolidated audited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited quarterly and year ended financial results (Consolidated and Standalone) are available on the Company's weblink <https://eicher.in/content/dam/eicher-motors/investor/notifications/board---committee-meetings/Outcome-of-Board-Meeting-May-14-2025.pdf> and also on the website of stock exchanges i.e NSE – www.nseindia.com and BSE – www.bseindia.com.
- The Board of Directors of the Company at their meeting held on May 14, 2025, considered and proposed a final dividend post the balance sheet date, aggregating to Rs. 1,919.15 crores @ Rs. 70 per share (nominal value of Re. 1 per share) for the financial year ended March 31, 2025 (final dividend paid for previous financial year ended March 31, 2024 was Rs. 1,397.45 crores @ Rs. 51 per share of nominal value of Re. 1 per share), which is subject to approval by the shareholders at the ensuing annual general meeting.
- Earnings per share is not annualised for the quarter ended March 31, 2025, December 31, 2024, March 31, 2024.
- The detailed financial results for quarter and year ended March 31, 2025, can also be accessed by scanning the Quick Response Code given below:



For and on behalf of the Board of Directors
Sd/-
B Govindarajan
Managing Director

Date : May 14, 2025