EICHER MOTORS LIMITED
Registered Office : Office Number 1111, 11th Floor, Ashoka Estate, Plot no. 24, Barakhamba Road, New Delhi - 110001
Corporate Office: #96, Sector 32, Gurugram - 122 001, Haryana
Tel. No (+91-124) 4445070, Email: investors@eichermotors.com, Website: www.eicher.in
CIN: L34102DL1982PLC129877

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crores)

	Particulars	For the quarter ended			For the year ended
		30.06.2026 (Unaudited)	31.03.2026 (Audited) Refer Note 8	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1.	**Revenue from operations**				
	(a) Revenue from contract with customers	6,488.74	5,960.93	4,945.62	22,977.57
	(b) Other operating income	143.68	119.16	96.22	429.99
	Total Revenue from operations	**6,632.42**	**6,080.09**	**5,041.84**	**23,407.56**
2.	Other income	466.31	352.19	446.06	1,486.53
3.	**Total Income (1+2)**	**7,098.73**	**6,432.28**	**5,487.90**	**24,894.09**
4.	**Expenses**				
	(a) Cost of raw material and components consumed	3,324.23	3,191.67	2,733.74	12,502.05
	(b) Purchase of traded goods	261.48	216.04	218.00	835.26
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	293.87	(25.59)	(139.12)	(269.63)
	(d) Employee benefits expense	449.69	415.55	373.95	1,637.57
	(e) Finance costs	21.65	20.20	14.90	71.53
	(f) Depreciation and amortisation expense	277.55	231.65	198.06	840.37
	(g) Other expenses	712.53	768.75	652.49	2,917.24
	Total expenses	**5,341.00**	**4,818.27**	**4,052.02**	**18,534.39**
5.	**Profit before share of profit of Joint venture, exceptional items and tax (3-4)**	**1,757.73**	**1,614.01**	**1,435.88**	**6,359.70**
6.	Share of profit of Joint venture (VE Commercial Vehicles Limited)	167.50	322.85	157.11	797.81
7.	**Profit before exceptional items, tax and after share of profit of Joint venture (5+6)**	**1,925.23**	**1,936.86**	**1,592.99**	**7,157.51**
8.	Exceptional item				
	Impact of Labour Codes	-	-	-	(55.45)
9.	**Profit before tax (7+8)**	**1,925.23**	**1,936.86**	**1,592.99**	**7,102.06**
10.	**Tax expense**				
	(a) Current tax	391.97	395.45	314.42	1,456.05
	(b) Deferred tax	70.75	21.46	73.35	130.78
	Total tax expense	**462.72**	**416.91**	**387.77**	**1,586.83**
11.	**Profit for the year / period (9-10)**	**1,462.51**	**1,519.95**	**1,205.22**	**5,515.23**
12.	**Other comprehensive income/(expense) (including share of other comprehensive income/(expense) of Joint venture)**				
	(a) Items that will not be reclassified to profit or loss				
	Re-measurement gains/(losses) on defined benefit plans	(3.37)	1.18	1.47	5.93
	Income tax effect	0.85	(0.30)	(0.37)	(1.49)
	Change in fair value of equity instruments through other comprehensive income (including foreign exchange gains/(losses) on reinstatement)	(2.05)	5.48	18.02	31.60
	Income tax effect	0.29	(0.78)	(2.58)	(4.52)
	Share of other comprehensive income / (expense) in joint venture (net of tax)	(3.78)	1.02	(0.80)	0.78
	(b) Items that will be reclassified to profit or loss				
	Exchange differences on translating foreign operations	(2.02)	43.79	54.33	130.44
	Income tax effect	0.51	(11.02)	(13.67)	(32.83)
	Debt instruments through other comprehensive income	4.06	(21.69)	26.02	(17.25)
	Income tax effect	(1.02)	5.45	(6.55)	4.34
	Share of other comprehensive income / (expense) in joint venture (net of tax)	(0.57)	0.22	0.42	1.65
	Total Other comprehensive income / (expense) (including share of other comprehensive income/(expense) of Joint venture) for the year / period, net of tax	**(7.10)**	**23.35**	**76.29**	**118.65**
13.	**Total Comprehensive income for the year / period, net of tax (11+12)**	**1,455.41**	**1,543.30**	**1,281.51**	**5,633.88**
	Profit attributable to:				
	-Owners of the Company	1,462.51	1,519.95	1,205.22	5,515.23
	-Non-controlling interests	-	-	-	-
	Other comprehensive income / (expense) attributable to:				
	-Owners of the Company	(7.10)	23.35	76.29	118.65
	-Non-controlling interests	-	-	-	-
	Total comprehensive income attributable to:				
	-Owners of the Company	1,455.41	1,543.30	1,281.51	5,633.88
	-Non-controlling interests	-	-	-	-
14.	Paid-up equity share capital (Face value of each equity share - ₹ 1, fully paid-up)	27.45	27.43	27.43	27.43
15.	Total Reserves				25,072.72
16.	**Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 6):**				
	(a) Basic	53.30	55.41	43.95	201.09
	(b) Diluted	53.22	55.30	43.89	200.73

See accompanying notes to the statement of consolidated unaudited financial results

Notes to consolidated unaudited financial results:

1. The above consolidated unaudited financial results have been prepared in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements" and Ind AS 28 "Investment in Associates and Joint ventures", prescribed under Section 133 of the Companies Act, 2013, read with the rules issued thereunder and on the basis of the separate financial results of the Company, its subsidiaries viz., Royal Enfield Brasil Comercio de Motocicletas Ltda, Royal Enfield UK Limited, Royal Enfield (Thailand) Limited, Royal Enfield Europe B.V., Royal Enfield North America Limited (RENA) and Royal Enfield Canada Limited (100% subsidiary of RENA) and jointly controlled entities viz. Eicher Polaris Private Limited and VE Commercial Vehicles Limited (including its subsidiaries viz. VECV Lanka (Private) Limited, VECV South Africa (PTY) Limited, VE Electro-Mobility Limited, VE Connected Solutions Private Limited and PT VECV Automotive Indonesia).
2. The above consolidated unaudited financial results for the quarter June 30, 2026 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on July 29, 2026. The results have been subjected to review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, who have issued an unmodified conclusion on the same.
3. During the quarter ended June 30, 2026, 1,83,326 equity shares of Re.1 each were issued and allotted under the Employee Stock Option Plan, 2006 and the Restricted Stock Units Plan, 2019.
4. During the quarter ended June 30, 2026, the Nominations and Remunerations Committee has approved grant of 27,000 employee stock options and 1,37,365 restricted stock units, of the Company to certain eligible employees of the Company, its subsidiaries and a joint venture under the Employee Stock Option Plan, 2006 and Restricted Stock Units Plan, 2019, respectively.
5. As the Group's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
6. Earnings per share is not annualised for the quarter ended June 30, 2026, March 31, 2026 and June 30, 2025.
7. The Ministry of Environment, Forest and Climate Change issued the Environment Protection (End-of-Life Vehicles) Rules, 2025 (ELV rules), on January 06, 2025 which came into effect from April 1, 2025. In accordance with ELV rules, Extended Producer Responsibility (EPR) obligations are imposed on producers (including “vehicle manufacturers”) for the scrapping of End-of-Life Vehicles. As per rules, such obligations (to be met even if the entity ceases operations) are to be fulfilled through the purchase of EPR certificates from Registered Vehicle Scrapping Facilities via Centralised Online Portal (Portal), which has been made partially operational. However, the pricing mechanism for the EPR certificates, and measurement framework for determining the financial obligations are yet to be made available. Consequently, the Group is currently unable to reliably estimate a range of possible outcomes and the impact will be evaluated once the implementation framework for determining the reliable estimate is established.
8. The figures of the quarter ended March 31, 2026, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subjected to a limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors

GOVINDARAJAN

Digitally signed by GOVINDARAJAN
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Date: 2026.07.29 18:04:06 +05'30'

B Govindarajan
Managing Director

Date: July 29, 2026

EICHER

EICHER MOTORS LIMITED

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(₹ in Crores)

S. No.	Particulars	For the quarter ended			For the year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Total Revenue from operations	6,632.42	6,080.09	5,041.84	23,407.56
2.	Net profit/(loss) for the period before exceptional items, share of profit/(loss) of Joint venture and tax	1,757.73	1,614.01	1,435.88	6,359.70
3.	Net profit/(loss) for the period after exceptional items, share of profit/(loss) of Joint venture and before tax	1,925.23	1,936.86	1,592.99	7,102.06
4.	Net profit/(loss) for the period after exceptional items, share of profit/(loss) of Joint venture and tax	1,462.51	1,519.95	1,205.22	5,515.23
5.	Total Comprehensive income for the period (net of tax)	1,455.41	1,543.30	1,281.51	5,633.88
6.	Paid-up Equity Share Capital	27.45	27.43	27.43	27.43
7.	Total Reserves				25,072.72
8.	Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 2)				
	(a) Basic	53.30	55.41	43.95	201.09
	(b) Diluted	53.22	55.30	43.89	200.73

Key numbers of Standalone Financial Results:

(₹ in Crores)

Particulars	For the quarter ended			For the year ended
	30.06.2026	31.03.2026	30.06.2025	31.03.2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Revenue from operations	6,213.61	5,901.42	4,908.41	22,699.73
Net profit/(loss) for the period before tax	1,968.04	1,657.35	1,697.39	6,636.51
Net profit/(loss) for the period after tax	1,506.62	1,236.33	1,306.49	5,040.82
Total Comprehensive Income for the period (net of tax)	1,502.72	1,250.79	1,377.15	5,138.24

Notes :

1. The above is an extract of the detailed format of consolidated unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly financial results (Consolidated and Standalone) are available on the Company's weblink https://eicher.in/content/dam/eicher-motors/investor/notifications/board---committee-meetings/outcome-of-board-meeting-july-29-2026.pdf and also on the website of stock exchanges i.e NSE –www.nseindia.com and BSE – www.bseindia.com.
2. Earnings per share is not annualised for the quarter ended June 30, 2026, March 31, 2026 and June 30, 2025.
3. The detailed unaudited financial results for the quarter ended June 30, 2026, can also be accessed by scanning the Quick Response Code given below:

For and on behalf of the Board of Directors
Sd/-
B Govindarajan
Managing Director

Date : July 29, 2026