

EICHER MOTORS LIMITED
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CIN: L34102DL1982PLC129877

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2024**

(₹ in Crores)

Particulars	For the quarter ended			For the year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited) (Refer Note 7)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1. Revenue from operations				
(a) Revenue from contract with customers	4,160.64	4,121.36	3,844.36	15,827.33
(b) Other operating income	70.64	70.72	56.82	250.83
Total Revenue from operations	4,231.28	4,192.08	3,901.18	16,078.16
2. Other income	417.29	307.47	335.16	1,168.14
3. Total Income (1+2)	4,648.57	4,499.55	4,236.34	17,246.30
4. Expenses				
(a) Cost of raw material and components consumed	2,337.23	2,151.04	2,216.00	8,674.18
(b) Purchase of traded goods	67.62	71.85	68.11	287.67
(c) Changes in inventories of finished goods, work-in-progress and traded goods	(153.51)	30.04	(73.07)	(222.47)
(d) Employee benefits expense	329.12	307.73	270.95	1,146.95
(e) Finance costs	4.50	5.85	3.43	19.20
(f) Depreciation and amortisation expense	158.27	154.78	135.20	559.10
(g) Other expenses	472.23	476.14	406.51	1,811.65
Total expenses	3,215.46	3,197.43	3,027.13	12,276.28
5. Profit before tax (3-4)	1,433.11	1,302.12	1,209.21	4,970.02
6. Tax expense				
(a) Current tax	281.85	277.59	234.58	1,039.95
(b) Deferred tax	63.24	41.22	60.75	180.65
Total tax expense	345.09	318.81	295.33	1,220.60
7. Net Profit after tax (5-6)	1,088.02	983.31	913.88	3,749.42
8. Other Comprehensive income/(expense), net of taxes				
(a) Items that may be reclassified to profit or loss				
Exchange differences on translating foreign operations	0.94	(3.75)	6.72	14.11
Debt instruments through other comprehensive income	3.39	4.08	3.94	(0.88)
(b) Items that will not be reclassified to profit or loss				
Re-measurement gains/(losses) on defined benefit plans	(3.02)	(0.67)	(4.08)	(23.89)
Total Other Comprehensive income/(expense), net of taxes	1.31	(0.34)	6.58	(10.66)
9. Total comprehensive income (7+8)	1,089.33	982.97	920.46	3,738.76
10. Paid-up equity share capital (Face value of each equity share - ₹ 1, fully paid-up)	27.40	27.38	27.37	27.38
11. Total Reserves				15,666.20
12. Earnings Per Share (of ₹ 1 each) on net profit after tax in ₹ (Refer Note 6):				
(a) Basic	39.72	35.91	33.40	136.98
(b) Diluted	39.62	35.85	33.34	136.75

See accompanying notes to the statement of standalone unaudited financial results

Notes to standalone unaudited financial results:

1. The above standalone unaudited financial results for the quarter June 30, 2024 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 8, 2024. The results have been subjected to review by the Statutory Auditors of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, who have issued an unmodified conclusion on the same.
2. During the quarter ended June 30, 2024, 2,04,885 equity shares of Re.1 each were issued and allotted under Employee Stock Option Plan 2006.
3. During the quarter ended June 30, 2024, the Nominations and Remunerations Committee has approved grant of 2,05,003 restricted stock units of the Company, to certain eligible employees of the Company and its subsidiaries under the Restricted Stock Units Plan, 2019.
4. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
5. Other income for the quarter ended June 30, 2024 includes Rs. 136 crores of dividend received for the financial year 2023-24 from a jointly controlled entity, VE Commercial Vehicles Limited (for quarter ended June 30, 2023 and year ended March 31, 2024 : Rs. 95.20 crores).
6. Earnings per share is not annualised for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023.
7. The figures of the quarter ended March 31, 2024, are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the respective financial year which were subjected to a limited review by the statutory auditors of the Company.

For and on behalf of the Board of Directors

SIDDHARTHA VIKRAM

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Managing Director

Date: August 8, 2024