

September 10, 2025

Online intimation/submission

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Security Code: 505200

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No.C/1,
G Block, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051
Symbol: EICHERMOT

Subject: Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached a copy of the press release being issued by VE Commercial Vehicles Limited, an unlisted subsidiary of Eicher Motors Limited.

You are requested to take the same on your records.

Thanking you,
For **Eicher Motors Limited**

Atul Sharma
Company Secretary

Encl.: As above

VE Commercial Vehicles announces extension of full GST reduction benefit to customers

- *Addresses needs of Eicher truck and bus customers as we jointly drive efficiency in logistics as envisaged in the PM Gati Shakti program*
- *GSO on Diesel, CNG and LNG range reduced from 28% to 18%*
- *Electric range continues to enjoy beneficial GST rate of 5%*

New Delhi, September 10th, 2025: VE Commercial Vehicles (VECV) today announced that it will pass on the complete benefit of the revised GST rates to customers. Coinciding with the auspicious start of Navratri, Eicher customers purchasing new vehicles from September 22, 2025, can enjoy lower acquisition costs on Eicher's range of modern and fuel-efficient trucks and buses.

Mr. Vinod Aggarwal, MD & CEO, VECV, said, *"We sincerely thank the Hon'ble Prime Minister, Hon'ble Finance Minister and the GST Council for this landmark decision to reduce GST on trucks and buses from 28% to 18%. This reform in line with the vision of Hon'ble Prime Minister provides timely relief after a period of slowing sales and rising input costs in the CV sector. Beyond immediate customer benefits, the macro-economic impact is equally significant—lower logistics costs in line with the PM Gati Shakti program, stronger consumer sentiment, and a predicted boost to GDP from heightened activity in logistics and allied industries."*

For truck operators, the GST cut will help ease cost pressures and stimulate demand in freight and logistics, while for buses it will encourage fleet modernisation by state transport corporations and private operators, improving public mobility. This festive gift from the government will enable faster adoption of safer, fuel-efficient, and modern Eicher vehicles—strengthening India's automobile industry and supporting the India's vision in its Amrit Kaal.

VECV customers can now enjoy benefits up to Rs. 6 lakhs (as per applicable GST rate reduction) indicated below.

Product Range	Price Reduction (Rs.)
LMD Trucks	From 1.0 to 2.0 lakhs
HD Trucks	From 1.5 to 6.0 lakhs
Buses	From 1.1 to 3.4 lakhs

Electric trucks and buses continue to enjoy the beneficial rate of 5% GST.

By extending the full benefit of the GST reduction to customers, VECV reinforces its commitment to enabling greater efficiencies across the transport ecosystem. This initiative will help fleet operators, small businesses, and owner-drivers alike reduce their Total Cost of Ownership (TCO), improve profitability, and invest in vehicles that are future ready.

About VE Commercial Vehicles Limited (VECV):

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited, offering a comprehensive range of Eicher-branded trucks and buses, and exclusive distribution of Volvo Trucks in India. Recognized for modernizing commercial transportation in India, VECV is at the forefront of providing innovative and sustainable transportation solutions.

For further details, please contact:



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