

February 10, 2026

**Online intimation/submission**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Security Code: 505200

**The Secretary**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1,  
G Block, Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051  
Symbol: EICHERMOT

**Subject: Regulation 30 of the SEBI (LODR) Regulations, 2015- Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, please find attached a copy of the press release being issued today.

You are requested to take the same on your records.

Thanking you,  
For **Eicher Motors Limited**

**Atul Sharma**  
**Company Secretary**

Encl.: As above



## EICHER MOTORS LTD ANNOUNCES FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2025

### COMPANY SET TO EXPAND ROYAL ENFIELD MANUFACTURING CAPACITY UPTO 20 LAKH OVER THE NEXT TWO YEARS

- Revenue from Operations grew 23%, EBITDA up 30% and Profit After Tax rose 21% year-on-year
- Royal Enfield registered motorcycle sales at 325,773 units, up 21% year-on-year
- VECV registered sales of 26,086 units with a growth of 24%. Revenue from operations stood at ₹7,019 crores up 21% over last year.

**Chennai, February 10, 2026:** Eicher Motors Limited (EML) today announced unaudited consolidated financial results for the quarter ended December 31, 2025, reporting its best ever third quarter performance.

For **Q3 FY 2025-26**, EML reported **Revenue from operations** at **₹6,114 crores** with a growth of **23%** from the corresponding quarter of FY 2024-25. **EBITDA** grew **30%** to its highest-ever at **₹1,557 crores** and **Profit After Tax** rose **21%** to **₹1,421 crores** from **₹1,171 crores** last year.

Royal Enfield recorded quarterly sales of **325,773** motorcycles, up **21%** from **269,039** motorcycles sold during Q3 FY 2024-25. VE Commercial Vehicles (VECV) recorded sales of **26,086** vehicles in the third quarter, up from **21,010** vehicles in the previous year.

VECV's **Revenue from operations** in Q3 FY 2025-26 stood at **₹7,019** crores, up **21%** from **₹5,801** crores. **EBITDA** for the third quarter rose **26%** to **₹652** crores, from **₹517** crores a year ago. **Profit after tax** stood at **₹338** crores as against **₹299** crores last year.

#### **Board approves proposed investment for brownfield capacity expansion at Royal Enfield**

EML's Board also approved a proposal for capacity expansion at Royal Enfield, which will be achieved through a brownfield expansion at the Cheyyar manufacturing facility in Tamil Nadu, taking annual production capacity upto 20 lakh units from the existing 14.6 lakh units. The company is set to invest an estimated ₹958 crores for the brownfield expansion.

Speaking on Royal Enfield's performance, **B. Govindarajan, Managing Director - Eicher Motors Ltd., and Chief Executive Officer - Royal Enfield** said, *"This quarter continues the steady momentum that we have built over the previous six quarters and disciplined execution across Eicher Motors, with encouraging performance from both Royal Enfield and VECV. At Royal Enfield, we continued to see healthy demand across markets, alongside consistent progress in strengthening our product pipeline, capacity building, and engagement with the riding community. The quarter was also significant from a brand and strategy perspective, as we kickstarted celebrations for our historic 125-year milestone at EICMA 2025. With the unveiling of Bullet 650 and Flying Flea S6 and the launch of Himalayan Mana Black and Meteor 350 Sundowner, we showcased our legacy-powered yet innovative mindset. Subsequently, we continued a strong on-ground expression of that journey at Motoverse in Goa, bringing together riders and partners to celebrate the Pure Motorcycling ethos that defines Royal Enfield. We also expanded our cultural footprint beyond motorcycling with the second edition of 'Journeying Across the Himalayas', which grew in scale and impact. Our performance over the quarter, particularly during the festive months, is the outcome of consistent efforts, with the GST rationalisation further improving accessibility in certain segments."*

Speaking about the capacity expansion, he added, *"This investment will augment our annual production capacity and allow us to meet the expanding existing and projected future demand. By scaling our existing Cheyyar plant, we are ensuring a faster capacity ramp-up and cost-efficient operations. This project is aligned with our consistent growth focus and underscores our commitment to the evolving needs of our global community."*



Speaking on VECV's performance **Vinod Aggarwal, MD and CEO - VECV and Vice Chairman - Eicher Motors Ltd.** said *"The third quarter was marked by a strong recovery in the Commercial Vehicle industry following a prolonged monsoon. GST-reforms, coinciding with the traditional festive buying season, helped revive consumer sentiment and consumption-led demand for transportation. VECV delivered its best-ever third quarter performance, with sales of 26,086 vehicles, representing a growth of 24.2% over the corresponding period last year. We sustained our industry leadership in the LMD truck segment (5-18T GVW) while also recording growth across Buses and Heavy Duty Truck segments. The Service and Parts business also grew during the quarter, reflecting higher service penetration and vehicle utilization across our truck and bus park. During the quarter, we expanded our product portfolio with the launch of the diesel variant of the Eicher Pro X small truck, purpose-built for city and near-city applications, as well as the LNG-powered Volvo Road Train, representing a paradigm shift in long-haul distribution. Continuing our focus on uptime and customer centricity, we added 25 new touchpoints across India, expanding service coverage at an average pace of two locations per week. For the quarter, EBITDA stood at 9.5% and EBIT at 6.8%, reflecting focus on price realization supported by enhanced value delivery to our customers"*

### **Business updates**

Royal Enfield marked a significant milestone at EICMA 2025, commemorating 125 years of Pure Motorcycling with a showcase that reflected both the brand's evolution and its future direction. The display brought together new motorcycles and special editions that underscored Royal Enfield's commitment to authentic design, craftsmanship, and innovation.

Celebrating the spirit of camaraderie and community, Royal Enfield concluded the 2025 edition of Motoverse, its annual motorcycling festival in Goa, bringing together riders, creators, musicians, and artists from across the world.

Through its Social Mission, Royal Enfield concluded the second edition of Journeying Across The Himalayas, a multidisciplinary initiative focused on celebrating and safeguarding the cultural and natural heritage of the region. Additionally, in collaboration with UNESCO, Royal Enfield launched The Great Himalayan Exploration – The Intangible Cultural Heritage of the Eastern Himalayas, reinforcing the brand's long-term commitment to cultural preservation, responsible tourism, and community-led engagement in the region.

Topic	Activity
Product	<ul style="list-style-type: none"><li>• <a href="#">Introduced the scrambler-styled Flying Flea S6</a></li><li>• <a href="#">Unveil of Bullet 650</a></li><li>• <a href="#">Launch of Classic 650 125th Anniversary Special Edition</a></li><li>• <a href="#">Launch of Himalayan Mana Black Edition</a></li><li>• <a href="#">Meteor 350 Sundowner Orange debuted</a></li></ul>
Brand	<ul style="list-style-type: none"><li>• <a href="#">Tie-up with Amazon India to expand retail presence</a></li><li>• <a href="#">Royal Albert Hall announced creative collaboration with Royal Enfield</a></li></ul>

\*\*\*

### **About Eicher Motors Limited:**

Eicher Motors Limited (EML) (Bloomberg: EIM IN, NSE: EICHERMOT) is the listed parent of Royal Enfield, global leader in the middleweight motorcycles segment (250cc - 750cc). The world's oldest motorcycle brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focussed on bringing back simple, yet engaging and accessible motorcycling, Royal Enfield operates in India and over 80 countries around the world. With modern development facilities in Bruntingthorpe, UK, and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world. In addition to motorcycles, EML has a joint venture with Sweden's Volvo Group - VE Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV includes the complete range of Eicher branded trucks and buses, Volvo trucks in India, engine manufacturing and exports for Volvo Group, non-automotive engines, and Eicher component business. Its integrated manufacturing plant



in Pithampur, Madhya Pradesh is also the global hub for medium-duty 5 and 8-liter engines for Volvo Group. In 2020, VECV signed definitive agreements to integrate Volvo Buses India into VECV including manufacture, assembly, distribution, and sale of Volvo Buses in India.

For FY '25, Eicher Motors Ltd recorded a total income of INR 18,870 crores which is approximately USD 2.23 billion. In addition, VECV reported a total revenue of INR 23,548 crores in FY '25 which is approximately USD 2.78 billion; this revenue is not consolidated in EML's income. EML is listed on the BSE and NSE. As of April 1st, 2016, Eicher Motors Limited became a part of the Nifty 50 Index. Please visit our website: [www.eichermotors.com](http://www.eichermotors.com)

#### **About Royal Enfield**

The oldest motorcycle brand in continuous production, Royal Enfield has created beautifully crafted motorcycles since 1901. From its British roots, a manufacturing plant was established in Madras in 1955, a foothold from which Royal Enfield spearheaded the growth of India's mid-sized two-wheeler segment. Royal Enfields are engaging, uncomplicated, accessible and fun to ride; a vehicle for exploration and self-expression. It's an approach the brand calls 'Pure Motorcycling'. Royal Enfield's premium line-up includes Bear 650, Classic 650, Bullet 650 and the Guerrilla 450 modern roadster, Hunter 350, Meteor 350, Super Meteor 650, Interceptor 650 and Continental GT 650 twins, the Shotgun 650, the Himalayan 450, the Scram 440 ADV Crossover, the iconic Bullet 350, Classic 350 and Goan Classic 350. The company recently unveiled its new city+ electric mobility brand – the Flying Flea – a fresh take on urban mobility, blending authentic design with advanced technology.

Riders and a passionate community are fostered with a rich profusion of events at a local, regional and international level. Most notable are Motoverse (previously Rider Mania), an annual gathering of thousands of Royal Enfield enthusiasts in Goa, and Himalayan Odyssey; a yearly pilgrimage over some of the toughest terrain and highest mountain passes.

A division of Eicher Motors Limited, Royal Enfield operates through more than 2074 stores across all major cities and towns in India and through nearly 1212 stores in 80+ countries around the globe. Royal Enfield also has two world-class technical centres, in Bruntingthorpe, UK, and in Chennai, India. The company's three state-of-the-art production facilities are located at Tiruvottiyur, Cheyyar, Oragadam and Vallam Vadagal, near Chennai. Across the world, Royal Enfield has seven modern CKD assembly facilities in Bangladesh, Nepal, Brazil (2), Thailand, Argentina and Colombia.

For further information, please contact: [corpcomm@royalenfield.com](mailto:corpcomm@royalenfield.com)

#### **About VE Commercial Vehicles Ltd (VECV):**

VE Commercial Vehicles Limited (VECV) is a joint venture between the Volvo Group and Eicher Motors Limited. In operation since August 2008, the company includes the complete range of Eicher branded trucks and buses, Volvo Buses and exclusive distribution of Volvo Trucks in India, engine manufacturing and exports for Volvo Group, Eicher Power Solutions and Eicher Engineering Components. A multi-brand, multi-division company, backed by innovative products & services, VECV today, is recognized as an industry leader for modernizing commercial transportation in India and the developing world.

Disclaimer: All statements included or incorporated by reference in this media release, other than statements or characterizations of historical fact are forward-looking statements. These forward-looking statements are based on our current expectations, estimates, and projections about our industry, management's beliefs, and certain assumptions made by us. Although EML believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and EML undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. No assurance can be given that actual results, performance, or achievement expressed in, or implied by, forward-looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.

For further information, please contact: [corpcomm@royalenfield.com](mailto:corpcomm@royalenfield.com)