

ANNEXURE-3

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR 2018-19

1 A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes.

The Board of Directors of the Company at their meeting held on November 12, 2014 had approved the Corporate Social Responsibility Policy of the Company pursuant to Section 135 of the Companies Act 2013 (the Act) and relevant rules prescribed thereunder.

The Policy, inter alia, lays down the criteria for identifying programmes eligible for financial assistance and for determining the quantum of assistance in relation with such programmes, implementation procedure for programmes, evaluation, monitoring and reporting framework and administration mechanism. Programmes that are eligible in accordance with the Act and are consistent with the CSR themes of the Company shall be eligible for grants.

Following CSR themes are given preference while identifying and approving CSR programmes:

1. Road safety
2. Environmental sustainability
3. Children's Education
4. Healthcare
5. Local area development in, including but not limited to, areas around Company's establishments and in the Himalayas
6. Livelihood development including vocational training for underprivileged

CSR Committee may include any other themes on CSR, that are within the purview of Section 135 of the Act read with Schedule VII thereto.

The Company ensures that every programme has:

1. Clearly defined objectives consistent with the Policy
2. A System for monitoring actual spending by the grantees
3. Impact assessment
4. A reporting framework/ system.

Prospective CSR programmes are presented to the CSR Committee for evaluation. The proposal include proposed budget, social need for the programme and benefits expected. CSR Committee recommends desirable programmes with all necessary details to the Board for approval.

All CSR programme are closely monitored through field visits, comprehensive documentation and regular interaction with beneficiary Communities.

Your Company implements its CSR Programmes on its own or through Eicher Group Foundation (EGF), a section 8 Company incorporated by the Company and its unlisted subsidiary VE Commercial Vehicles Limited (VECV) with a view to facilitate and monitor CSR initiatives of the Company and VECV. The Company also collaborate with third parties for undertaking CSR Programmes in such manner as the CSR Committee may deem fit.

Your Company will continue to support social projects that are consistent with the policy.

CSR Policy of the Company is available at
http://www.eicher.in/uploads/1527072722_CSR-policy-09-05-2018.pdf

Details of Company's CSR Projects and Programmes are provided under **Annexure A**.

2	The Composition of the CSR Committee	The CSR Committee comprises: 1. Mr. S Sandilya – Chairman 2. Mr. Siddhartha Lal 3. Mr. Inder Mohan Singh
3	Average net profit of the company for last three financial years	Rs. 2,269.32 Cr
4	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)	Rs. 45.39 Cr
5	Details of CSR spent during the financial year.	
	(1) Total amount to be spent for the financial year	Rs. 45.39 Cr
	(2) Amount unspent, if any;	Nil
	(3) Manner in which the amount spent during the financial year:	The manner in which the amount is spent is provided under Annexure A.
6	In case the company has failed to spend the two per cent, of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report.	Not Applicable
7	We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.	

Siddhartha Lal
Managing Director
DIN: 00037645

S. Sandilya
Chairman, CSR Committee
DIN: 00037542

Place: Gurugram, Haryana
Date: May 10, 2019

ANNEXURE-A

REPORTING PERIOD: APRIL 1, 2018 TO MARCH 31, 2019

(Rupees in Lacs)							
1	2	3	4	5	6	7	8
Sl. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or programmes (1) Local area or other (2) Specify the State and district where projects or programmes were undertaken	Amount outlay (budget) project or programme wise	Amount spent on the projects or programmes Subheads: 1) Direct expenditure on projects or programmes 2) Overheads	Cumulative expenses up to the reporting period	Amount spent: Direct or through implementing agency
1	Disaster Relief	Promoting health care, eradicating hunger, poverty and malnutrition, sanitation and making available safe drinking water	Local area Chennai and surrounding area, Tamil Nadu	491.0	-	485.9	Through implementing agency-Eicher Group Foundation
2	Disaster Relief	Promoting health care, eradicating hunger, poverty and malnutrition, sanitation and making available safe drinking water	Other Kerala	394.4	394.4	394.4	Direct/Through implementing agency-Eicher Group Foundation
3	Disaster Relief	Promoting health care, eradicating hunger, poverty and malnutrition, sanitation and making available safe drinking water	Local area Chennai and surrounding area, Tamil Nadu	26.7	26.7	26.7	Direct/Through implementing agency-Eicher Group Foundation
4	Improve employment opportunities for school dropouts unemployed youth by skill building	Employment enhancing vocational skills.	Local area Chennai and surrounding area, Tamil Nadu Gurugram Haryana.	540.0	299.3	539.5	Through implementing agency-Eicher Group Foundation
5	Road Safety and Community Development Programme	(i) promoting health care and sanitation; (ii) promoting education including special education, employment enhancing vocational skills	Other Leh, Jammu and Kashmir, Lahaul and Spiti, Himachal Pradesh	1,000.0	570.8	808.1	Through implementing agency-Eicher Group Foundation
6	Eradication of blindness and deafness	Promoting healthcare	Other various states	3,780.9	369.5	890.6	Through implementing agency-Eicher Group Foundation

(Rupees in Lacs)

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7	Vocational training	Promoting education, employment enhancing vocational skills	Other Various States	225.0	-	210.3	Through implementing agency-Eicher Group Foundation
8	Infrastructure development and operational expenses for School	Promoting education	Other Alwar and surrounding area, Rajasthan.	2,351.0	362.7	1,755.9	Through implementing agency-Eicher Group Foundation
9	Village upgradation programme a) Education- children's learning centres,renovation of anganwadis b) Environment- reviving of lakes/ponds, waste collection,kitchen garden c) Livelihood-self help groups d) Multi disciplinary training centre e) Community safe drinking water f) Healthcare g) Community development programme.	Rural development	Local area Tiruvottriyur, Oragadam, Vallam (TamilNadu)	491.0	28.1	479.7	Through implementing agency-Eicher Group Foundation
10	Upgradation of Government School	Promoting education	Local area Chennai	169.0	83.4	162.4	Through implementing agency-Eicher Group Foundation
11	Electrification of Villages in Himalayas	Rural development	Other Himalayas	375.0	180.7	313.0	Through implementing agency-Eicher Group Foundation
12	Donation of clothes	Rural development	Other kashmir, Jharkhand, Himachal Pradesh and other states	571.0	50.0	498.0	Direct
13	Greening of highways	Environmental sustainability	Local area Chennai and surrounding area, Tamil Nadu	202.0	128.0	128.0	Through implementing agency-Eicher Group Foundation

(Rupees in Lacs)							
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14	Development of marginalized people in rural area by providing Mobile Learning Labs	Rural Development	Other Andhra Pradesh	8.4	8.4	8.4	Direct/ Through implementing agency-Eicher Group Foundation
15	Holistic maternal and child well-being	Promoting healthcare	Local area Chennai and surrounding area	250.0	81.1	81.1	Through implementing agency-Eicher Group Foundation
16	Road Safety awareness Programme	Promoting education and Road Safety	Local area Chennai and Surrounding Area	7.2	6.1	6.1	Direct
17	Donation of medical equipment	Promoting healthcare	Other Shimla	4.5	4.5	4.5	Through implementing agency-Eicher Group Foundation
18	Donation of helmets	Promoting healthcare and Road Safety	Across India	83.0	64.2	64.2	Direct / Through implementing agency-Eicher Group Foundation
19	Eicher Group Foundation		On above projects/ programmes		1,769.7		
Direct expenditure on projects or programmes (A)					4,427.7		
Overheads relating to 1 to 18 above (B)					111.3		
Grand Total (A)+(B)					4,539.0		