



## **KALEESWARAN ARUNACHALAM JOINS EICHER MOTORS LTD AS CHIEF FINANCIAL OFFICER**

**Wednesday, May 6, 2020:** Eicher Motors Ltd today announced the appointment of Kaleeswaran Arunachalam as the Chief Financial Officer of the company effective May 6, 2020.

In this role, Kaleeswaran will report to Vinod K Dasari, CEO - Royal Enfield, and will be part of the Management Team of Royal Enfield. He will lead the finance function for Eicher Motors.

With a career spanning 17 years, Kaleeswaran Arunachalam has extensive experience in corporate finance, financial planning & analysis, business partnering, investor relations, fundraising, strategic planning, audit, and risk management. He has played an instrumental role in the transformation of Future Lifestyle Fashions Limited as a market leader in its segment, through retail formats and own brands, driven by a strong business and financial model. His previous experiences include critical roles with Mondelez International in India, and Asia, and in his early career with Aditya Birla Fashions Limited and with TVS Motor Company Limited.

Kaleeswaran takes on this role from Lalit Malik who has been the CFO of the company for the last 10 years. Lalit continues to be the Chief Commercial Officer of Royal Enfield.

We welcome Kaleeswaran to the Eicher Motors and Royal Enfield family and wish him the very best.

### **About Eicher Motors Limited:**

Eicher Motors Limited (EML) (Bloomberg: EIM IN Reuters: EICH.NS) is the listed parent of Royal Enfield, the global leader in middleweight motorcycles. The world's oldest motorcycle brand in continuous production, Royal Enfield has made its distinctive motorcycles since 1901. Focussed on bringing back simple, yet engaging and accessible motorcycling, Royal Enfield operates in India, and over 50 countries around the world. With modern development facilities in Leicestershire, UK and Chennai, India, Royal Enfield makes its motorcycles in Tamil Nadu for the world.

In addition to motorcycles, Eicher has a joint venture with Sweden's AB Volvo - VE Commercial Vehicles Limited (VECV) - which is driving modernization in India's commercial vehicle space, and in other developing countries. VECV has a complete range of trucks and buses from 5-49 tonnes, and its integrated manufacturing plant in Pithampur, Madhya Pradesh is the global hub for medium duty five- and eight-litre engines for Volvo Group.

For the twelve months ended March 2019, Eicher Motors recorded its highest ever total income of INR 9,797 crores which is approximately USD 1.4 billion. EML is listed on the Bombay and National Stock Exchanges. As of April 1st 2016, Eicher Motors Limited became a part of the Nifty 50 Index.

Please visit our website: [www.eichermotors.com](http://www.eichermotors.com)



**About Royal Enfield:**

The oldest motorcycle brand in continuous production, Royal Enfield made its first motorcycle in 1901. A division of Eicher Motors Limited, Royal Enfield has created the mid-sized motorcycle segment in India with its unique and distinctive modern classic bikes. With its new manufacturing base in Chennai, India, Royal Enfield is able to grow its production rapidly against a surge in demand for its motorcycles. With more than 30% compounded annual growth rate over the last 8 years, Royal Enfield is fast becoming a very important player in the global mid-size motorcycle market and is working towards re-inventing this space with motorcycles that are evocative and engaging and great fun to ride.

Royal Enfield's motorcycle line-up includes the newly launched Interceptor INT 650 and the Continental GT 650, powered by a modern 648cc twin cylinder engine. Royal Enfield also manufactures the Classic, Bullet and Thunderbird models in 350cc displacement and the purpose-built Himalayan powered by the new LS410 engine. Royal Enfield operates through 939 large format stores including 13 company-operated stores and 500 studio format stores in all major cities and towns in India, and exports to over 50 countries across the world including the USA, UK, several European and Latin American countries, as well as the Middle East and South-East Asia.

Royal Enfield also organizes and supports many motorcycling events and rides globally, more prominently the Rider Mania – an annual gathering of Royal Enfield riders from all over the world to the lovely beaches of Goa, and the Himalayan Odyssey, the most arduous motorcycle ride over some of the toughest roads and highest mountain passes in the Himalayas.

***For further information, please contact:***

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