

EICHER MOTORS LIMITED
UNAUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER ENDED SEPTEMBER 30, 2013

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		For the year ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.12.2012 (Audited)
Part I						
1. Income from operations						
(a) Gross sales	51,554	42,725	31,022	1,31,263	84,092	1,17,379
(b) Less : Excise duty	5,795	5,123	3,537	14,798	9,238	13,004
(c) Net sales	45,759	37,602	27,485	1,16,465	74,854	1,04,375
(d) Other operating income	138	580	126	994	402	551
Total income from operations (net)	45,897	38,182	27,611	1,17,459	75,256	1,04,926
2. Expenses						
(a) Cost of materials consumed	28,771	24,524	18,004	74,647	49,375	69,738
(b) Purchase of stock-in-trade	435	-	-	435	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,024)	(38)	(348)	(1288)	(887)	(2,127)
(d) Employee benefits expenses	2,805	2,722	2,101	7,873	5,520	7,886
(e) Depreciation and amortisation expenses	800	753	449	2,151	1,234	1,715
(f) Other expenses	6,060	4,166	3,694	14,226	10,129	14,886
Total expenses	37,847	32,127	23,900	98,044	65,371	92,098
3. Profit from operations before other income and finance costs (1-2)	8,050	6,055	3,711	19,415	9,885	12,828
4. Other income	212	771	386	7,802	3,523	4,578
5. Profit before finance costs (3+4)	8,262	6,826	4,097	27,217	13,408	17,406
6. Finance costs	5	3	9	13	16	26
7. Profit before tax (5-6)	8,257	6,823	4,088	27,204	13,392	17,380
8. Tax expense (including deferred tax and minimum alternate tax credit entitlement)	2,078	1,561	791	6,043	2,332	2,904
9. Net Profit after tax (7-8)	6,179	5,262	3,297	21,161	11,060	14,476
10. Paid-up equity share capital (Face value of each equity share - ₹ 10)	2,701	2,701	2,700	2,701	2,700	2,700
11. Reserves as per balance sheet of previous accounting year						60,205
12. Earnings per share (of ₹ 10 each) (not annualised) in ₹						
(a) Basic	22.88	19.48	12.21	78.36	40.97	53.62
(b) Diluted	22.72	19.38	12.14	77.87	40.74	53.31

Part II - Select Information						
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	1,21,06,253	1,21,06,253	1,20,95,753	1,21,06,253	1,20,98,253
	- Percentage of shareholding	44.82%	44.82%	44.80%	44.82%	44.81%
2.	Promoters and Promoter Group Shareholding					
a)	Pledged / encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil	Nil
	- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
	- Number of shares	1,49,02,730	1,49,02,730	1,49,02,730	1,49,02,730	1,49,02,730
	- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%
	- As a percentage of the total share capital of the Company	55.18%	55.18%	55.20%	55.18%	55.19%

Particulars	Quarter ended
	30.09.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	50
Disposed of during the quarter	50
Remaining unresolved at the end of the quarter	Nil

Notes:

1. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Accounting Standard -17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
2. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform to current periods' presentation.
3. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 7, 2013.

Limited review:

The limited review, as required under Clause 41 of the listing agreement has been completed by Statutory Auditors.

The limited review report for the quarter and nine months ended September 30, 2013 does not have any impact on the above results.

For and on behalf of the Board

Sd/-

Siddhartha Lal
Managing Director

Place: Gurgaon

Date: November 7, 2013