

EICHER MOTORS LIMITED

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CIN: L34102DL1982PLC129877

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2017**

(₹ in Crores)

Particulars	For the Quarter ended			For the year ended
	30.06.2017 (Unaudited)	31.03.2017 (Audited) (Refer note 3)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1. Revenue from operations				
(a) Gross sales	2,245.34	2,117.38	1,750.31	7,913.71
(b) Other operating revenue	8.86	11.52	5.95	30.35
Total Revenue from operations	2,254.20	2,128.90	1,756.26	7,944.06
2. Other income	129.43	55.04	46.82	227.31
3. Total Income (1+2)	2,383.63	2,183.94	1,803.08	8,171.37
4. Expenses				
(a) Cost of materials consumed	1,047.44	932.29	834.10	3,615.45
(b) Purchase of stock-in-trade	27.79	32.10	21.11	105.62
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.15)	26.42	(24.54)	(14.50)
(d) Excise duty on sales	254.30	244.48	198.79	906.09
(e) Employee benefits expense	115.98	101.36	86.51	385.05
(f) Finance costs	0.66	0.68	0.65	2.79
(g) Depreciation and amortisation expenses	45.01	42.97	39.13	153.34
(h) Other expenses	197.09	201.22	160.72	740.54
Total expenses	1,672.12	1,581.52	1,316.47	5,894.38
5. Profit before tax (3-4)	711.51	602.42	486.61	2,276.99
6. Tax expense				
(a) Current tax	202.11	186.02	155.20	678.53
(b) Deferred tax	15.07	4.84	(5.69)	38.44
Total tax expense	217.18	190.86	149.51	716.97
7. Net Profit after tax (5-6)	494.33	411.56	337.10	1,560.02
8. Other Comprehensive income/(expense), net of taxes				
Items that will not be reclassified to profit or loss				
Re-measurement gains/(losses) on defined benefit plans	(0.72)	0.57	(0.71)	(0.08)
9. Total comprehensive income (7+8)	493.61	412.13	336.39	1,559.94
10. Paid-up equity share capital (Face value of each equity share - ₹ 10)	27.22	27.21	27.16	27.21
11. Other equity				3,895.38
12. Earnings Per Share on net profit after tax (of ₹ 10 each) (not annualised) in ₹ :				
(a) Basic	181.62	151.26	124.10	573.75
(b) Diluted	181.15	150.85	123.63	572.17

Notes:

- Other income for the quarter ended June 30, 2017 includes dividend of ₹ 51.68 crores for the financial year 2016-17 received from a jointly controlled entity, VE Commercial Vehicles Limited.
- As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Ind AS 108 "Operating segment" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, are not applicable.
- The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of year ended March 31, 2017 and period to date unaudited figures upto nine months ended December 31, 2016.
- During the current quarter, 10,000 equity shares were issued and allotted as fully paid up at an exercise price of ₹ 695 (including premium of ₹ 685 each) per equity share and 1,800 equity shares were issued and allotted as fully paid up at an exercise price of ₹ 1,770 (including premium of ₹ 1,760 each) per equity share under Eicher Employee Stock Option Scheme.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on August 9, 2017 and subjected to a limited review by the statutory auditors.

For and on behalf of the Board

Sd/-
Siddhartha Lal
Managing Director

Place: Gurugram
Date: August 9, 2017