



VE Commercial Vehicles sells 5770 units in May 2016, recording a robust growth of 43%

VE Commercial Vehicles Ltd. (A Volvo Group and Eicher Motors joint venture) has sold 5770 units in May 2016 as compared to 4035 units in May 2015 recording a growth of 43% (FYTD Growth of 41.4%). This includes 5709 units of Eicher brand and 61 units of Volvo brand.

The following are the key highlights for May 2016

- Eicher branded trucks and buses have recorded total sales of 5709 units in May 2016 as compared to 3962 units in May 2015, representing a growth of 44.1% (FYTD Growth of 41.5%).
 - In the domestic CV market, Eicher branded trucks & buses have recorded sales of 4704 units in May 2016 as compared to 3617 units in May 2015, representing a growth of 30.1% (FYTD Growth of 31.3%).
 - On the Exports front Eicher branded trucks & buses have reached an all-time high exports for the month, with exports of 1005 units in May 2016 as compared to 345 units in May 2015.
- Volvo trucks have recorded sales of 61 units in May 2016 as compared to 73 units in May 2015.

About VE Commercial Vehicles Ltd (VECV):

VE Commercial Vehicles Limited (VECV) is a 50-50 joint venture between the Volvo Group and Eicher Motors Limited. In operation since Jul 2008, the company includes the complete range of Eicher branded trucks and buses, VE Powertrain, Eicher's components and engineering design services businesses as well as the sales and distribution business of Volvo trucks within India. VECV vision is to be recognized as the industry leader driving modernization in commercial transportation in India and the developing world.

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