

Eicher Motors net profit jumps 54% to ₹286 cr

Riding on a 56 per cent jump in motorcycle sales, Eicher Motors has reported a 54 per cent jump in consolidated net profit in the September quarter. Net profit rose to a record ₹286 crore, driven by sustained margin from Royal Enfield bullets. Net sales rose over 36 per cent to all-time high of ₹3,074 crore. At BSE, the stock slipped 5.65 per cent to close at ₹16,692.75. The board of Eicher approved expansion of production capacity to 900,000 units a year by 2018. **BS REPORTER**