

UNAUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2015

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		For the year ended
	30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.12.2014 (Audited)
Part I						
1. Income from operations						
(a) Gross sales	1,46,354	1,23,233	89,076	3,77,536	2,40,513	3,30,372
(b) Less : Excise duty	16,829	14,036	7,475	43,144	21,320	28,901
(c) Net sales	1,29,525	1,09,197	81,601	3,34,392	2,19,193	3,01,471
(d) Other operating income	597	484	514	1,527	1,114	1,651
Total income from operations (net)	1,30,122	1,09,681	82,115	3,35,919	2,20,307	3,03,122
2. Expenses						
(a) Cost of materials consumed	73,659	62,376	49,530	1,92,202	1,32,569	1,81,908
(b) Purchase of stock-in-trade	1,357	1,250	887	3,791	2,138	3,173
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,557)	(935)	(1,918)	(5,007)	(2,897)	(4,317)
(d) Employee benefits expenses	6,423	6,089	4,206	17,572	11,742	16,090
(e) Depreciation and amortisation expenses	2,649	2,242	1,283	6,800	3,525	5,016
(f) Other expenses	14,182	11,919	8,886	37,201	22,944	32,912
Total expenses	96,713	82,941	62,874	2,52,559	1,70,021	2,34,782
3. Profit from operations before other income and finance costs (1-2)	33,409	26,740	19,241	83,360	50,286	68,340
4. Other income	797	374	1,279	7,662	11,117	11,630
5. Profit before finance costs (3+4)	34,206	27,114	20,520	91,022	61,403	79,970
6. Finance costs	22	21	8	98	119	167
7. Profit before tax (5-6)	34,184	27,093	20,512	90,924	61,284	79,803
8. Tax expense (including deferred tax)	11,333	8,737	6,414	28,372	17,800	23,911
9. Net Profit after tax (7-8)	22,851	18,356	14,098	62,552	43,484	55,892
10. Paid-up equity share capital (Face value of each equity share - ₹ 10)	2,714	2,714	2,710	2,714	2,710	2,710
11. Reserves as per balance sheet of previous accounting year						1,20,656
12. Earnings per share (of ₹ 10 each) (not annualised) in ₹						
(a) Basic	84.19	67.67	52.02	230.60	160.61	206.38
(b) Diluted	83.80	67.38	51.79	229.54	159.87	205.37
Part II - Select Information						
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1,22,39,353	1,22,39,353	1,21,99,753	1,22,39,353	1,21,99,753	1,22,01,753
- Percentage of shareholding	45.09%	45.09%	45.01%	45.09%	45.01%	45.02%
2. Promoters and Promoter Group Shareholding						
a) Pledged / encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,49,03,030	1,49,03,030	1,49,03,030	1,49,03,030	1,49,03,030	1,49,03,030
- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	100%
- As a percentage of the total share capital of the Company	54.91%	54.91%	54.99%	54.91%	54.99%	54.98%

Particulars	Quarter ended
	30.09.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	58
Disposed of during the quarter	57
Remaining unresolved at the end of the quarter	1

Notes:

1. As the Company's business activities falls within a single primary business segment viz. "Automobile products and related components" and is a single geographical segment, the disclosure requirements of Accounting Standard – 17 "Segment Reporting" specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 are not applicable.
2. W.e.f. January 1, 2015, the Company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in the Schedule II of the Companies Act, 2013. As a result (after considering the transitional provision specified in the schedule II), the Depreciation charge for the current quarter and nine months ended September 30, 2015 is higher by ₹ 955 lacs and ₹ 2,274 lacs respectively and depreciation amounting to ₹ 379 lacs (net of deferred tax amounting to ₹ 201 lacs) has been adjusted from the opening balance of retained earnings.
3. The previous periods/year's figures have been regrouped/recast wherever necessary to confirm to current periods' presentation.
4. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 06, 2015.

Limited review:

The limited review, as required under Clause 41 of the listing agreement has been completed by Statutory Auditors.

The limited review report for the quarter and nine months ended September 30, 2015 does not have any impact on the above results.

For and on behalf of the Board

Place: New Delhi
Date: November 06, 2015

Sd/-
Siddhartha Lal
Managing Director