

EICHER MOTORS LIMITED
UNAUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER ENDED JUNE 30, 2013

(₹ in Lacs)

Particulars	Quarter ended			Half year ended		For the year ended
	30.06.2013 (Unaudited)	31.03.2013 (Unaudited)	30.06.2012 (Unaudited)	30.06.2013 (Unaudited)	30.06.2012 (Unaudited)	31.12.2012 (Audited)
Part I						
1. Income from operations						
(a) Gross sales	42,725	36,984	28,602	79,709	53,070	1,17,379
(b) Less : Excise duty	5,123	3,880	3,240	9,003	5,701	13,004
(c) Net sales	37,602	33,104	25,362	70,706	47,369	1,04,375
(d) Other operating income	580	276	147	856	276	551
Total income from operations (net)	38,182	33,380	25,509	71,562	47,645	1,04,926
2. Expenses						
(a) Cost of materials consumed	24,524	21,352	16,525	45,876	31,371	69,738
(b) Changes in inventories of finished goods and work-in-progress	(38)	(226)	(73)	(264)	(539)	(2,127)
(c) Employee benefits expenses	2,722	2,346	1,918	5,068	3,419	7,886
(d) Depreciation and amortisation expenses	753	598	402	1,351	785	1,715
(e) Other expenses	4,166	4,000	3,246	8,166	6,435	14,886
Total expenses	32,127	28,070	22,018	60,197	41,471	92,098
3. Profit from operations before other income and finance costs (1-2)	6,055	5,310	3,491	11,365	6,174	12,828
4. Other income	771	6,819	494	7,590	3,137	4,578
5. Profit before finance costs (3+4)	6,826	12,129	3,985	18,955	9,311	17,406
6. Finance costs	3	5	4	8	7	26
7. Profit before tax (5-6)	6,823	12,124	3,981	18,947	9,304	17,380
8. Tax expense (including deferred tax and MAT credit entitlement)	1,561	2,404	751	3,965	1,541	2,904
9. Net Profit after tax (7-8)	5,262	9,720	3,230	14,982	7,763	14,476
10. Paid-up equity share capital (Face value of each equity share - ₹ 10)	2,701	2,700	2,700	2,701	2,700	2,700
11. Reserves as per balance sheet of previous accounting year						60,205
12. Earnings per share (of ₹ 10 each) (not annualised) in ₹						
(a) Basic	19.48	36.00	11.96	55.48	28.76	53.62
(b) Diluted	19.38	35.77	11.90	55.15	28.61	53.31
Part II - Select Information						
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1,21,06,253	1,20,98,253	1,20,95,753	1,21,06,253	1,20,95,753	1,20,98,253
- Percentage of shareholding	44.82%	44.81%	44.80%	44.82%	44.80%	44.81%
2. Promoters and Promoter Group Shareholding						
a) Pledged / encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,49,02,730	1,49,02,730	1,49,02,730	1,49,02,730	1,49,02,730	1,49,02,730
- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	100%
- As a percentage of the total share capital of the Company	55.18%	55.19%	55.20%	55.18%	55.20%	55.19%

Particulars	Quarter ended
	30.06.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	38
Disposed of during the quarter	38
Remaining unresolved at the end of the quarter	Nil

Notes:

1. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Accounting Standard -17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
2. During the current quarter, 8000 equity shares were issued and allotted as fully paid up at an exercise price of ₹ 462 (including premium of ₹ 452 each) per equity share under Eicher Employee Stock Option Scheme.
3. Standalone statement of assets and liabilities

(₹ in Lacs)

	Particulars	As at 30.06.2013	As at 31.12.2012
A	EQUITY AND LIABILITIES		
	1. Share holders' funds		
	(a) Share capital	2,701	2,700
	(b) Reserves and surplus	75,224	60,205
	Sub-total - Shareholders' funds	77,925	62,905
	2. Non- current liabilities		
	(a) Deferred tax liabilities (net)	1,016	626
	(b) Other long-term liabilities	357	323
	(c) Long-term provisions	1,006	926
	Sub-total - Non - current liabilities	2,379	1,875
	3. Current liabilities		
	(a) Short-term borrowings	3,062	2,001
	(b) Trade payables	23,241	17,750
	(c) Other current liabilities	13,225	11,681
	(d) Short-term provisions	740	6,212
	Sub-total - Current liabilities	40,268	37,644
	TOTAL - EQUITY AND LIABILITIES	1,20,572	1,02,424
B	ASSETS		
	1. Non- current assets		
	(a) Fixed assets including capital work-in-progress	26,056	19,803
	(b) Non - current investments	1,094	1,094
	(c) Long-term loans and advances	3,562	6,130
	(d) Other non-current assets	711	618
	Sub-total - Non- current assets	31,423	27,645
	2. Current assets		
	(a) Current investments	71,717	63,845
	(b) Inventories	9,015	7,541
	(c) Trade receivables	1,411	620
	(d) Cash and cash equivalents	927	350
	(e) Short-term loans and advances	6,057	2,394
	(f) Other current assets	22	29
	Sub-total - Current assets	89,149	74,779
	TOTAL - ASSETS	1,20,572	1,02,424

4. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform to current period's presentation.
5. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on August 7, 2013.

Limited review:

The limited review, as required under Clause 41 of the listing agreement has been completed by Statutory Auditors.

The limited review report for the quarter and half year ended June 30, 2013 does not have any impact on the above results.

For and on behalf of the Board

Sd/-

Siddhartha Lal
Managing Director

Place: Gurgaon

Date: August 7, 2013