

EICHER MOTORS LIMITED
UNAUDITED FINANCIAL RESULTS (STAND –ALONE)
FOR THE QUARTER ENDED SEPTEMBER 30, 2011

(Rs. in lacs)

Particulars	Quarter ended		Nine months ended		For the year ended
	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	31.12.2010 (Audited)
Gross sales	19968	12214	54869	34858	48438
Less : Excise duty	1971	1202	5306	3225	4591
Net sales	17997	11012	49563	31633	43847
Other operating income	119	100	425	324	420
Total income from operations	18116	11112	49988	31957	44267
Total expenditure	16137	10320	44410	29175	40767
a. (Increase)/decrease in stock in trade and work in progress	(251)	(3)	(579)	(59)	(169)
b. Consumption of raw materials and components	11554	6734	31411	19161	27223
c. Purchase of finished goods for resale	746	562	2196	1502	1932
d. Employee cost	1322	1077	3620	2854	3937
e. Depreciation	335	263	943	780	1079
f. Other expenditures	2431	1687	6819	4937	6765
Profit from operations before other income, interest and tax	1979	792	5578	2782	3500
Other income	138	243	1919	2373	5418
Profit before interest and tax	2117	1035	7497	5155	8918
Interest	17	36	196	253	257
Profit for the period before tax	2100	999	7301	4902	8661
Provision for taxation (including deferred tax and MAT credit entitlement)	276	155	1138	931	1117
Profit after tax	1824	844	6163	3971	7544
Equity Capital					
Paid-up equity share capital (Face value of each equity share - Rs. 10)	2698	2681	2698	2681	2694
Reserves					42973
Earning per share for the period (not annualized) in Rs.					
-Basic	6.76	3.16	22.86	14.85	28.17
-Diluted	6.74	3.14	22.78	14.76	28.06
Public Shareholding					
-No. of shares	12081853	11907253	12081853	11907253	12035053
-Percentage of shareholding	44.77%	44.41%	44.77%	44.41%	44.68%

Promoters and Promoter Group Shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil
b) Non – encumbered					
- Number of shares	14902730	14902730	14902730	14902730	14902730
- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%
- As a percentage of the total share capital of the Company	55.23%	55.59%	55.23%	55.59%	55.32%

Notes:

1. As the Company's business activities fall within a single primary business segment viz. "Automobile products", the disclosure requirements of Accounting Standard -17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
2. During the current quarter, 15,000 equity shares were issued and allotted as fully paid up at an exercise price of Rs. 462 (including premium of Rs. 452 each) per equity share and 3,000 equity shares were issued and allotted as fully paid up at an exercise price of Rs. 297 (including premium of Rs. 287 each) per equity share under Eicher Employee Stock Option Scheme.
3. The number of investor complaints received during the quarter were 12 and all have been resolved/ disposed off. There were no complaints pending at beginning as well as at the end of the quarter.
4. The previous year/period figures have been regrouped/ recast wherever necessary to conform to current period presentation.
5. The above financial results were approved by the Board of Directors at its meeting held on November 09, 2011.

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

For and on behalf of the Board

Manjula Banerji
Partner

Siddhartha Lal
Managing Director

Place: Gurgaon
Date: November 09, 2011

Place: Gurgaon
Date: November 09, 2011

Limited Review:

The limited review, as required under Clause 41 of the listing agreement has been completed by the Statutory Auditors.

The limited review report for the quarter and nine months ended September 30, 2011 does not have any impact on the above results.

For and on behalf of the Board

Place: Gurgaon

Date : November 09, 2011

Siddhartha Lal

Managing Director