

EICHER MOTORS LIMITED
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CIN: L34102DL1982PLC129877

UNAUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER ENDED MARCH 31, 2015

(₹ in Lacs)

Particulars	Quarter ended			For the year ended
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.12.2014 (Audited)
Part I				
1. Income from operations				
(a) Gross sales	1,07,949	89,859	70,442	3,30,372
(b) Less : Excise duty	12,279	7,581	7,103	28,901
(c) Net sales	95,670	82,278	63,339	3,01,471
(d) Other operating income	446	537	234	1,651
Total income from operations (net)	96,116	82,815	63,573	3,03,122
2. Expenses				
(a) Cost of materials consumed	56,167	49,339	38,183	1,81,908
(b) Purchase of stock-in-trade	1,184	1,035	597	3,173
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,515)	(1,420)	177	(4,317)
(d) Employee benefits expenses	5,060	4,348	3,498	16,090
(e) Depreciation and amortisation expenses	1,909	1,491	1,091	5,016
(f) Other expenses	11,100	9,968	6,441	32,912
Total expenses	72,905	64,761	49,987	2,34,782
3. Profit from operations before other income and finance costs (1-2)	23,211	18,054	13,586	68,340
4. Other income	6,491	513	8,486	11,630
5. Profit before finance costs (3+4)	29,702	18,567	22,072	79,970
6. Finance costs	55	48	105	167
7. Profit before tax (5-6)	29,647	18,519	21,967	79,803
8. Tax expense (including deferred tax and minimum alternate tax credit entitlement)	8,302	6,111	5,905	23,911
9. Net Profit after tax (7-8)	21,345	12,408	16,062	55,892
10. Paid-up equity share capital (Face value of each equity share - ₹ 10)	2,711	2,710	2,705	2,710
11. Reserves as per balance sheet of previous accounting year				1,20,656
12. Earnings per share (of ₹ 10 each) (not annualised) in ₹				
(a) Basic	78.75	45.78	59.39	206.38
(b) Diluted	78.35	45.56	59.06	205.37
Part II - Select Information				
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding				
- Number of shares	1,22,04,253	1,22,01,753	1,21,51,753	1,22,01,753
- Percentage of shareholding	45.02%	45.02%	44.92%	45.02%
2. Promoters and Promoter Group Shareholding				
a) Pledged / encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil
- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil
b) Non – encumbered				
- Number of shares	1,49,03,030	1,49,03,030	1,49,03,030	1,49,03,030
- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%
- As a percentage of the total share capital of the Company	54.98%	54.98%	55.08%	54.98%

Particulars	Quarter ended
	31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	94
Disposed of during the quarter	94
Remaining unresolved at the end of the quarter	Nil

Notes:

1. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Accounting Standard -17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
2. During the current quarter, 2,500 equity shares were issued and allotted as fully paid up at an exercise price of ₹ 462 (including premium of ₹ 452 each) per equity share under Eicher Employee Stock Option Scheme.
3. The figures of the quarter ended December 31, 2014 are the balancing figures between audited figures in respect of the full previous accounting year and the year to date unaudited figures upto nine months of the previous accounting year.
4. W.e.f. January 1, 2015, the Company has reviewed the estimated economic useful lives of its fixed assets generally in accordance with that provided in the Schedule II of the Companies Act, 2013. As a result (after considering the transitional provision specified in the schedule II), the Depreciation charge for the current quarter ended March 31, 2015 is higher by ₹ 615.42 lacs.
5. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform to current period presentation.
6. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on May 08, 2015.

Limited review:

The limited review, as required under Clause 41 of the listing agreement has been completed by Statutory Auditors.

The limited review report for the quarter ended March 31, 2015 does not have any impact on the above results.

For and on behalf of the Board

Place: Gurgaon
Date: May 08, 2015

Sd/-
Siddhartha Lal
Managing Director