

**EICHER MOTORS LIMITED**  
Registered Office : 3rd Floor - Select Citywalk, A-3, District Centre, Saket, New Delhi-110017  
Tel. No (+91-124) 4415600 Email: info@eicher.in Website: www.eicher.in  
CIN: L34102DL1982PLC129877

**AUDITED FINANCIAL RESULTS (STAND-ALONE)**  
**FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2014**

(₹ in Lacs)

Particulars	Quarter ended			For the year ended	
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Audited)	31.12.2013 (Audited)
<b>Part I</b>					
<b>1. Income from operations</b>					
(a) Gross sales	89,859	89,076	59,275	3,30,372	1,91,068
(b) Less : Excise duty	7,581	7,475	6,731	28,901	21,529
(c) Net sales	<b>82,278</b>	<b>81,601</b>	<b>52,544</b>	<b>3,01,471</b>	<b>1,69,539</b>
(d) Other operating income	537	514	244	1,651	708
<b>Total income from operations (net)</b>	<b>82,815</b>	<b>82,115</b>	<b>52,788</b>	<b>3,03,122</b>	<b>1,70,247</b>
<b>2. Expenses</b>					
(a) Cost of materials consumed	49,339	49,530	33,647	1,81,908	1,07,923
(b) Purchase of stock-in-trade	1,035	887	450	3,173	1,256
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,420)	(1,918)	(1,908)	(4,317)	(3,196)
(d) Employee benefits expenses	4,348	4,206	3,217	16,090	11,090
(e) Depreciation and amortisation expenses	1,491	1,283	890	5,016	3,041
(f) Other expenses	9,968	8,886	7,575	32,912	21,801
<b>Total expenses</b>	<b>64,761</b>	<b>62,874</b>	<b>43,871</b>	<b>2,34,782</b>	<b>1,41,915</b>
<b>3. Profit from operations before other income and finance costs (1-2)</b>	<b>18,054</b>	<b>19,241</b>	<b>8,917</b>	<b>68,340</b>	<b>28,332</b>
4. Other income	513	1,279	208	11,630	8,010
<b>5. Profit before finance costs (3+4)</b>	<b>18,567</b>	<b>20,520</b>	<b>9,125</b>	<b>79,970</b>	<b>36,342</b>
6. Finance costs	48	8	14	167	27
<b>7. Profit before tax (5-6)</b>	<b>18,519</b>	<b>20,512</b>	<b>9,111</b>	<b>79,803</b>	<b>36,315</b>
8. Tax expense (including deferred tax and minimum alternate tax credit entitlement)	6,111	6,414	2,410	23,911	8,453
<b>9. Net Profit after tax (7-8)</b>	<b>12,408</b>	<b>14,098</b>	<b>6,701</b>	<b>55,892</b>	<b>27,862</b>
10. Paid-up equity share capital (Face value of each equity share - ₹ 10 )	2,710	2,710	2,704	2,710	2,704
11. Reserves as per balance sheet of previous accounting year				1,20,656	79,430
12. Earnings per share (of ₹ 10 each) (not annualised) in ₹					
(a) Basic	45.78	52.02	24.79	206.38	103.15
(b) Diluted	45.56	51.79	24.66	205.37	102.58
<b>Part II - Select Information</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1. Public shareholding					
- Number of shares	1,22,01,753	1,21,99,753	1,21,36,153	1,22,01,753	1,21,36,153
- Percentage of shareholding	45.02%	45.01%	44.88%	45.02%	44.88%
2. Promoters and Promoter Group Shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil
b) Non – encumbered					
- Number of shares	1,49,03,030	1,49,03,030	1,49,02,730	1,49,03,030	1,49,02,730
- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%
- As a percentage of the total share capital of the Company	54.98%	54.99%	55.12%	54.98%	55.12%

Particulars	Quarter ended
	31.12.2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	64
Disposed of during the quarter	64
Remaining unresolved at the end of the quarter	Nil

**Notes:**

1. The Board has recommended 500% dividend on the equity share capital (₹ 50/- per share), subject to the approval of the shareholders.
2. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Accounting Standard -17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
3. During the current quarter, 2,000 equity shares were issued and allotted as fully paid up at an exercise price of ₹ 462 (including premium of ₹ 452 each) per equity share under Eicher Employee Stock Option Scheme.
4. Standalone statement of assets and liabilities

(₹ in Lacs)

	Particulars	As at 31.12.2014	As at 31.12.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1. Share holders' funds</b>		
	(a) Share capital	2,710	2,704
	(b) Reserves and surplus	1,20,656	79,430
	<b>Sub-total - Shareholders' funds</b>	<b>1,23,366</b>	<b>82,134</b>
	<b>2. Non-current liabilities</b>		
	(a) Deferred tax liabilities (net)	2,007	1,263
	(b) Other long-term liabilities	452	378
	(c) Long-term provisions	1,382	1,048
	<b>Sub-total - Non-current liabilities</b>	<b>3,841</b>	<b>2,689</b>
	<b>3. Current liabilities</b>		
	(a) Short-term borrowings	-	400
	(b) Trade payables	49,024	32,142
	(c) Other current liabilities	29,656	21,149
	(d) Short-term provisions	17,002	9,804
	<b>Sub-total - Current liabilities</b>	<b>95,682</b>	<b>63,495</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,22,889</b>	<b>1,48,318</b>
<b>B</b>	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	(a) Fixed assets including capital work-in-progress	55,992	31,317
	(b) Non-current investments	27,149	3,094
	(c) Long-term loans and advances	13,900	8,272
	(d) Other non-current assets	767	709
	<b>Sub-total - Non-current assets</b>	<b>97,808</b>	<b>43,392</b>
	<b>2. Current assets</b>		
	(a) Current investments	91,709	82,541
	(b) Inventories	20,513	14,384
	(c) Trade receivables	1,070	1,213
	(d) Cash and cash equivalents	4,305	1,871
	(e) Short-term loans and advances	7,391	4,874
	(f) Other current assets	93	43
	<b>Sub-total - Current assets</b>	<b>1,25,081</b>	<b>1,04,926</b>
	<b>TOTAL - ASSETS</b>	<b>2,22,889</b>	<b>1,48,318</b>

5. The figures of the quarter ended December 31, 2014 are the balancing figures between audited figures in respect of the full accounting year and the year to date unaudited figures upto nine months of the current accounting year.
6. The previous periods/year's figures have been regrouped/recast wherever necessary to conform to current periods' presentation.
7. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on February 13, 2015.

For and on behalf of the Board

Sd/-

**Siddhartha Lal**  
 Managing Director

 Place: Gurgaon  
 Date: February 13, 2015