

EICHER MOTORS LIMITED
Registered Office : 3rd Floor - Select Citywalk, A-3, District Centre, Saket, New Delhi-110017
Tel. No (+91-124) 4415600 Email: info@eicher.in Website: www.eicher.in
CIN: L34102DL1982PLC129877

UNAUDITED FINANCIAL RESULTS (STAND-ALONE)
FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

(₹ in Lacs)

Particulars	Quarter ended			Nine months ended		For the year ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Audited)
Part I						
1. Income from operations						
(a) Gross sales	89,076	80,995	51,554	2,40,513	1,31,263	1,91,068
(b) Less : Excise duty	7,475	6,742	5,795	21,320	14,798	21,529
(c) Net sales	81,601	74,253	45,759	2,19,193	1,16,465	1,69,539
(d) Other operating income	514	366	138	1,114	994	708
Total income from operations (net)	82,115	74,619	45,897	2,20,307	1,17,459	1,70,247
2. Expenses						
(a) Cost of materials consumed	49,530	44,856	28,771	1,32,569	74,647	1,07,923
(b) Purchase of stock-in-trade	887	654	435	2,138	435	1,256
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,918)	(1,156)	(1,024)	(2,897)	(1,288)	(3,196)
(d) Employee benefits expenses	4,206	4,038	2,805	11,742	7,873	11,090
(e) Depreciation and amortisation expenses	1,283	1,151	800	3,525	2,151	3,041
(f) Other expenses	8,886	7,617	6,060	22,944	14,226	21,801
Total expenses	62,874	57,160	37,847	1,70,021	98,044	1,41,915
3. Profit from operations before other income and finance costs (1-2)	19,241	17,459	8,050	50,286	19,415	28,332
4. Other income	1,279	1,352	212	11,117	7,802	8,010
5. Profit before finance costs (3+4)	20,520	18,811	8,262	61,403	27,217	36,342
6. Finance costs	8	6	5	119	13	27
7. Profit before tax (5-6)	20,512	18,805	8,257	61,284	27,204	36,315
8. Tax expense (including deferred tax and minimum alternate tax credit entitlement)	6,414	5,481	2,078	17,800	6,043	8,453
9. Net Profit after tax (7-8)	14,098	13,324	6,179	43,484	21,161	27,862
10. Paid-up equity share capital (Face value of each equity share - ₹ 10)	2,710	2,709	2,701	2,710	2,701	2,704
11. Reserves as per balance sheet of previous accounting year						79,430
12. Earnings per share (of ₹ 10 each) (not annualised) in ₹						
(a) Basic	52.02	49.21	22.88	160.61	78.36	103.15
(b) Diluted	51.79	48.98	22.72	159.87	77.87	102.58
Part II - Select Information						
A PARTICULARS OF SHAREHOLDING						
1. Public shareholding						
- Number of shares	1,21,99,753	1,21,90,453	1,21,06,253	1,21,99,753	1,21,06,253	1,21,36,153
- Percentage of shareholding	45.01%	44.99%	44.82%	45.01%	44.82%	44.88%
2. Promoters and Promoter Group Shareholding						
a) Pledged / encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	1,49,03,030	1,49,03,030	1,49,02,730	1,49,03,030	1,49,02,730	1,49,02,730
- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%	100%
- As a percentage of the total share capital of the Company	54.99%	55.01%	55.18%	54.99%	55.18%	55.12%

Particulars	Quarter ended
	30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	89
Disposed of during the quarter	89
Remaining unresolved at the end of the quarter	Nil

Notes:

1. As the Company's business activities fall within a single primary business segment viz. "Automobile products and related components", the disclosure requirements of Accounting Standard -17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
2. During the current quarter, 9,300 equity shares were issued and allotted as fully paid up at an exercise price of ₹ 1162 (including premium of ₹ 1152 each) per equity share under Eicher Employee Stock Option Scheme.
3. The previous periods/year's figures have been regrouped/recast wherever necessary to conform to current periods' presentation.
4. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on November 12, 2014.

Limited review:

The limited review, as required under Clause 41 of the listing agreement has been completed by Statutory Auditors.

The limited review report for the quarter and nine months ended September 30, 2014 does not have any impact on the above results.

For and on behalf of the Board

Sd/-

Siddhartha Lal
Managing Director

Place: Gurgaon

Date: November 12, 2014