

Eicher Motors Q1 net rises 42%

Truck, bus and two-wheeler maker Eicher Motors on Friday reported a 42 per cent rise in consolidated net profit in the quarter ended March, driven by robust demand for the Royal Enfield range even as demand for commercial vehicles remained subdued. The Delhi-based company posted a consolidated net profit of ₹139.12 crore for the reporting quarter, as against ₹97.94 crore posted in the corresponding quarter last year. Net consolidated sales rose to ₹1,899.91 crore during the quarter, an increase of 11 per cent, as against ₹1,708.60 crore posted in the same quarter last year.

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