

STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2018

ALL AMOUNTS ARE IN RS. CRORES UNLESS OTHERWISE STATED

Particulars	Note No.	For the year ended March 31, 2018	For the year ended March 31, 2017
INCOME			
Sale of products		9,167.73	7,913.71
Other operating income		44.08	30.35
Revenue from operations	27	9,211.81	7,944.06
Other income	28	332.43	227.31
Total Income		9,544.24	8,171.37
EXPENSES			
Cost of materials consumed	29	4,515.60	3,615.45
Purchases of traded goods	30	154.97	105.62
Change in inventories of finished goods, work-in-progress and traded goods	31	(31.47)	(14.50)
Excise duty on sale (refer note 27)		254.30	906.09
Employee benefits expense	32	547.86	408.97
Finance costs	33	3.04	2.79
Depreciation and amortisation expense	34	222.34	153.34
Other expenses	35	917.35	716.62
Total Expenses		6,583.99	5,894.38
Profit before exceptional items and tax		2,960.25	2,276.99
Exceptional item	36	311.98	-
Profit before tax		2,648.27	2,276.99
Tax expense			
Current tax	37	877.34	678.53
Deferred tax	37	58.02	38.44
Total tax expense		935.36	716.97
Net profit after tax		1,712.91	1,560.02
Other comprehensive income/(expense)			
Items that may be reclassified to profit or loss:-			
Exchange differences in translating the financial statements of foreign operations		18.32	-
Income tax effect	37	(6.33)	-
		11.99	-
Items that will not be reclassified to profit or loss:-			
Re-measurement gains/(losses) on defined benefit plans		(1.74)	(0.12)
Income tax effect	37	0.60	0.04
		(1.14)	(0.08)
Total Comprehensive income for the year		1,723.76	1,559.94
Earnings per equity share of Rs. 10 each (in Rs.)			
(a) Basic	43	629.07	573.75
(b) Diluted	43	627.88	572.17

See accompanying notes forming part of the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per **Sanjay Vij**

Partner

Membership No : 095169

Place: Gurugram

Date: May 9, 2018

For and on behalf of Board of Directors of Eicher Motors Limited

Manhar Kapoor

Company Secretary

Prateek Jalan

Director

DIN: 02170139

Lalit Malik

Chief Financial Officer

Manvi Sinha

Director

DIN: 07038675

Siddhartha Lal

Managing Director

DIN: 00037645

S. Sandilya

Chairman

DIN: 00037542