

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2018

ALL AMOUNTS ARE IN Rs. CRORES UNLESS OTHERWISE STATED

A EQUITY SHARE CAPITAL

	Number of Shares	Amount
Balance as at March 31, 2016	2,71,61,183	27.16
Changes in equity share capital during the year		
Issue of equity shares under employee share option plan (refer note 48)	49,066	0.05
Balance as at March 31, 2017	2,72,10,249	27.21
Changes in equity share capital during the year		
Issue of equity shares under employee share option plan (refer note 48)	45,300	0.05
Balance as at March 31, 2018	2,72,55,549	27.26

B OTHER EQUITY

Particulars	Reserves and surplus						Items of OCI	Total equity
	Capital reserve	Capital redemption reserve	Securities premium reserve	General reserve	Share based payments reserve	Retained earnings	Foreign currency translation reserve	Total
Balance as at March 31, 2016	0.25	1.41	25.80	339.89	25.23	1,916.67	-	2,309.25
Profit for the year	-	-	-	-	-	1,560.02	-	1,560.02
Other comprehensive income for the year, net of income tax	-	-	-	-	-	(0.08)	-	(0.08)
Total comprehensive income for the year	-	-	-	-	-	1,559.94	-	1,559.94
Share-based payments	-	-	-	-	20.50	-	-	20.50
Proceeds from issue of equity shares under employee share option plan	-	-	5.69	-	-	-	-	5.69
Transfer to securities premium on issue of shares	-	-	0.60	-	(0.60)	-	-	-
Balance as at March 31, 2017	0.25	1.41	32.09	339.89	45.13	3,476.61	-	3,895.38
Profit for the year	-	-	-	-	-	1,712.91	-	1,712.91
Other comprehensive income for the year, net of income tax	-	-	-	-	-	(1.14)	11.99	10.85
Total comprehensive income for the year	-	-	-	-	-	1,711.77	11.99	1,723.76
Share-based payments	-	-	-	-	18.11	-	-	18.11
Payment of dividends and dividend tax	-	-	-	-	-	(317.12)	-	(317.12)
Proceeds from issue of equity shares under employee share option plan	-	-	19.44	-	-	-	-	19.44
ESOP expense transferred to subsidiary company	-	-	-	-	5.40	-	-	5.40
Transfer to securities premium on issue of shares	-	-	8.84	-	(8.84)	-	-	-
Balance as at March 31, 2018	0.25	1.41	60.37	339.89	59.80	4,871.26	11.99	5,344.97

See accompanying notes forming part of the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

For and on behalf of Board of Directors of Eicher Motors Limited

per Sanjay Vij

Partner

Membership No : 095169

Manhar Kapoor

Company Secretary

Lalit Malik

Chief Financial Officer

Siddhartha Lal

Managing Director

DIN: 00037645

Place: Gurugram

Date: May 9, 2018

Prateek Jalan

Director

DIN: 02170139

Manvi Sinha

Director

DIN: 07038675

S. Sandilya

Chairman

DIN: 00037542