

BALANCE SHEET**AS AT MARCH 31, 2018**

ALL AMOUNTS ARE IN RS. CRORES UNLESS OTHERWISE STATED

Particulars	Note No.	As at March 31, 2018	As at March 31, 2017
ASSETS			
Non-current assets			
(a) Property, plant and equipment	4	1,454.76	832.43
(b) Capital work-in-progress	5	141.89	265.01
(c) Investment property	6	3.86	4.21
(d) Intangible assets	7	38.66	33.41
(e) Intangible assets under development	8	191.32	108.76
(f) Investments in subsidiaries & joint ventures	9	49.43	300.42
(g) Financial assets			
(i) Investments	10	3,183.16	2,357.70
(ii) Other financial assets	12	24.88	16.44
(h) Non-current tax assets	25	18.44	18.42
(i) Other non-current assets	17	163.85	243.10
Total non-current assets		5,270.25	4,179.90
Current assets			
(a) Inventories	13	379.23	322.45
(b) Financial assets			
(i) Investments	10	633.40	883.61
(ii) Trade receivables	14	78.02	48.94
(iii) Cash and cash equivalents	15	89.28	12.79
(iv) Bank balances other than (iii) above	16	1,119.54	7.82
(v) Loans	11	0.28	0.34
(vi) Other financial assets	12	33.71	8.70
(c) Other current assets	17	190.96	75.71
Total current assets		2,524.42	1,360.36
Total assets		7,794.67	5,540.26
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	18	27.26	27.21
(b) Other equity	19	5,344.97	3,895.38
Total equity		5,372.23	3,922.59
LIABILITIES			
Non-current liabilities			
(a) Financial liabilities			
(i) Other financial liabilities	20	8.88	7.16
(b) Provisions	23	29.12	26.13
(c) Deferred tax liabilities (net)	24	142.97	79.22
(d) Other non-current liabilities	26	46.84	23.20
Total non-current liabilities		227.81	135.71
Current liabilities			
(a) Financial liabilities			
(i) Borrowings	21	85.98	67.44
(ii) Trade payables	22	1,170.47	764.49
(iii) Other financial liabilities	20	166.70	140.25
(b) Provisions	23	47.21	42.51
(c) Current tax liabilities	25	108.01	37.74
(d) Other current liabilities	26	616.26	429.53
Total current liabilities		2,194.63	1,481.96
Total liabilities		2,422.44	1,617.67
Total equity and liabilities		7,794.67	5,540.26

See accompanying notes forming part of the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Sanjay Vij

Partner

Membership No.: 095169

Place: Gurugram

Date: May 9, 2018

For and on behalf of Board of Directors of Eicher Motors Limited

Manhar Kapoor

Company Secretary

Prateek Jalan

Director

DIN: 02170139

Lalit Malik

Chief Financial Officer

Manvi Sinha

Director

DIN: 07038675

Siddhartha Lal

Managing Director

DIN: 00037645

S. Sandilya

Chairman

DIN: 00037542