

CASH FLOW STATEMENT

FOR THE YEAR ENDED MARCH 31, 2017

ALL AMOUNTS ARE IN RS. CRORES UNLESS OTHERWISE STATED

Particulars	For the year ended March 31, 2017	For the fifteen months ended March 31, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year/period	1,560.02	1,309.22
Adjustments for:		
Current tax	678.53	524.69
Deferred tax charge	38.44	19.10
Depreciation and amortisation expenses	153.34	136.55
Gain on disposal of property, plant and equipment	(0.12)	(0.06)
Property, plant and equipment discarded	0.03	1.35
Dividend on unquoted non trade current investments	-	(1.83)
Rent income	(2.80)	(3.39)
Loss on sale of property, plant and equipment	0.36	0.12
Dividend on long-term unquoted trade investment in subsidiary company	-	(105.40)
Net gain on financial instruments at fair value through profit or loss	(219.74)	(162.99)
Interest income	(3.93)	(4.66)
Share-based payments to employees	20.50	23.29
Re-measurement gains/(losses) on defined benefit plans	(0.12)	(0.71)
Finance costs recognised in profit or loss	2.79	2.12
Operating profit before changes in working capital	2,227.30	1,737.40
Changes in working capital:		
Adjustments for (increase) / decrease in non-current assets:		
Other financial assets	(6.37)	(2.90)
Other assets	2.89	(0.59)
Adjustments for (increase) / decrease in current assets:		
Inventories	(22.09)	(95.23)
Trade receivables	(2.81)	(35.43)
Loans	6.46	(6.80)
Other financial assets	(2.00)	(1.80)
Other assets	(12.60)	9.84
Adjustments for increase / (decrease) in non-current liabilities:		
Other financial liabilities	1.29	1.35
Provisions	6.34	15.85
Other liabilities	13.65	9.55
Adjustments for increase / (decrease) in current liabilities:		
Trade payables	110.63	239.16
Other financial liabilities	4.73	37.49
Provisions	6.16	10.91
Other liabilities	79.92	74.18
Cash generated from operating activities	2,413.50	1,992.98
Direct taxes paid	(651.64)	(518.65)
Net cash flow from operating activities (A)	1,761.86	1,474.33
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(545.45)	(508.82)
Proceeds from disposal of property, plant and equipment	0.70	0.61
Investment in subsidiary company	(11.01)	(17.07)
Investment in a joint venture company	(38.70)	(108.80)
Net investment in unquoted current investments	(242.15)	422.31
Proceeds from sale of unquoted non-current investments	417.34	100.00
Investment in non-current investments	(1,474.04)	(1,084.10)
Profit on sale of unquoted current investments	102.52	58.33

CASH FLOW STATEMENT (CONTD.)

FOR THE YEAR ENDED MARCH 31, 2017

ALL AMOUNTS ARE IN RS. CRORES UNLESS OTHERWISE STATED

Particulars	For the year ended March 31, 2017	For the fifteen months ended March 31, 2016
Dividend from investment in subsidiary company	-	105.40
Dividend on unquoted current investments	-	1.83
Proceeds from investment in non-current fixed deposits (net)	24.50	5.33
Rent received	2.80	3.34
Interest received	2.84	4.34
Net cash flow from investing activities (B)	(1,760.65)	(1,017.30)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest paid	(2.79)	(2.12)
Proceeds from issue of equity share capital under ESOP Scheme (including security premium)	5.74	4.81
Dividend paid	-	(407.13)
Tax on dividend paid	-	(61.08)
Net cash flow from financing activities (C)	2.95	(465.52)
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	4.16	(8.49)
Cash and cash equivalents at the beginning of the year/period	8.63	17.12
Cash and cash equivalents at the end of the year/period	12.79	8.63

Particulars	As at March 31, 2017	As at March 31, 2016
Components of cash and cash equivalents		
Cash on hand	0.01	0.07
Cheques/drafts on hand	0.12	0.09
Balances with banks:		
In current accounts	12.66	22.75
In deposit accounts	-	8.29
Cash and cash equivalents as per balance sheet (refer note 17)	12.79	31.20
Bank overdrafts (refer note 25)	-	22.57
Cash and cash equivalents as per statement of cash flows	12.79	8.63
See accompanying notes forming part of the financial statements	1 to 55	

In terms of our report attached
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

For and on behalf of Board of Directors

Jaideep Bhargava
Partner

Manhar Kapoor
Company Secretary
M No: FCS 5564

Lalit Malik
Chief Financial Officer
M No: 92890

S. Sandilya
Chairman
DIN: 00037542

Siddhartha Lal
Managing Director
DIN: 00037645

Place: Gurugram
Date: May 5, 2017

M. J. Subbaiah
Director
DIN: 00044799

Prateek Jalan
Director
DIN: 02170139

Manvi Sinha
Director
DIN: 07038675

Priya Brat
Director
DIN: 00041859