

# STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED MARCH 31, 2017

ALL AMOUNTS ARE IN RS. CRORES UNLESS OTHERWISE STATED

Particulars	Note No.	For the year ended March 31, 2017	For the fifteen months ended March 31, 2016
<b>INCOME</b>			
Revenue from operations	27	7,944.06	6,983.86
Other income	28	227.31	283.49
<b>Total Income</b>		<b>8,171.37</b>	7,267.35
<b>EXPENSES</b>			
Cost of raw materials consumed	29	3,615.45	3,423.41
Purchases of stock-in-trade	30	105.62	74.04
Change in inventories of finished goods, work-in-progress and stock-in-trade	31	(14.50)	(53.22)
Excise duty on sale of goods		906.09	797.67
Employee benefits expenses	32	385.05	342.22
Finance costs	33	2.79	2.12
Depreciation and amortisation expenses	34	153.34	136.55
Other expenses	35	740.54	691.55
<b>Total expenses</b>		<b>5,894.38</b>	5,414.34
<b>Profit before tax</b>		<b>2,276.99</b>	1,853.01
<b>Tax expense</b>			
Current tax	36	678.53	524.69
Deferred tax charge	36	38.44	19.10
<b>Total tax expense</b>		<b>716.97</b>	543.79
<b>Profit for the year/period</b>		<b>1,560.02</b>	1,309.22
<b>Other comprehensive income</b>			
Items that will not be reclassified to profit or loss:			
Re-measurement gains/(losses) on defined benefit plans		(0.12)	(0.71)
Income tax effect	36	0.04	0.25
<b>Net other comprehensive income not to be reclassified to profit or loss</b>		<b>(0.08)</b>	(0.46)
<b>Total Comprehensive income for the year/period, net of tax</b>		<b>1,559.94</b>	1,308.76
Earnings per share (of Rs. 10 each) (not annualized) in Rs.			
(a) Basic	42	573.75	482.45
(b) Diluted	42	572.17	480.68
See accompanying notes forming part of the financial statements	1 to 55		

In terms of our report attached  
For **DELOITTE HASKINS & SELLS**  
Chartered Accountants

For and on behalf of Board of Directors

**Jaideep Bhargava**  
Partner

**Manhar Kapoor**  
Company Secretary  
M No: FCS 5564

**Lalit Malik**  
Chief Financial Officer  
M No: 92890

**S. Sandilya**  
Chairman  
DIN: 00037542

**Siddhartha Lal**  
Managing Director  
DIN: 00037645

Place: Gurugram  
Date: May 5, 2017

**M. J. Subbaiah**  
Director  
DIN: 00044799

**Prateek Jalan**  
Director  
DIN: 02170139

**Manvi Sinha**  
Director  
DIN: 07038675

**Priya Brat**  
Director  
DIN: 00041859

# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED MARCH 31, 2017

ALL AMOUNTS ARE IN RS. CRORES UNLESS OTHERWISE STATED

## A EQUITY SHARE CAPITAL

	Number of Shares	Amount
<b>Balance as at January 1, 2015</b>	<b>2,71,04,783</b>	<b>27.10</b>
Changes in equity share capital during the period		
Issue of equity shares under employee share option plan (refer note no. 47)	56,400	0.06
<b>Balance as at March 31, 2016</b>	<b>2,71,61,183</b>	<b>27.16</b>
Changes in equity share capital during the year		
Issue of equity shares under employee share option plan (refer note no. 47)	49,066	0.05
<b>Balance as at March 31, 2017</b>	<b>2,72,10,249</b>	<b>27.21</b>

## B OTHER EQUITY

Particulars	Reserves and surplus						Total
	Capital reserve	Capital redemption reserve	Securities premium reserve	General reserve	Share options outstanding account	Retained earnings	
<b>Balance as at January 1, 2015</b>	<b>0.25</b>	<b>1.41</b>	<b>20.88</b>	<b>216.91</b>	<b>2.11</b>	<b>1,199.10</b>	<b>1,440.66</b>
Profit for the period	-	-	-	-	-	1,309.22	1,309.22
Other comprehensive income for the period, net of income tax	-	-	-	-	-	(0.46)	(0.46)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,308.76</b>	<b>1,308.76</b>
Recognition of share-based payments	-	-	-	-	23.29	-	23.29
Payment of dividends and dividend tax	-	-	-	-	-	(468.21)	(468.21)
Proceeds from issue of equity shares under employee share option plan	-	-	4.75	-	-	-	4.75
Transfer to securities premium on issue of shares	-	-	0.17	-	(0.17)	-	-
Transfer to general reserves	-	-	-	122.98	-	(122.98)	-
<b>Balance as at March 31, 2016</b>	<b>0.25</b>	<b>1.41</b>	<b>25.80</b>	<b>339.89</b>	<b>25.23</b>	<b>1,916.67</b>	<b>2,309.25</b>
Profit for the year	-	-	-	-	-	1,560.02	1,560.02
Other comprehensive income for the year, net of income tax	-	-	-	-	-	(0.08)	(0.08)
<b>Total comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,559.94</b>	<b>1,559.94</b>
Recognition of share-based payments	-	-	-	-	20.50	-	20.50
Proceeds from issue of equity shares under employee share option plan	-	-	5.69	-	-	-	5.69
Transfer to securities premium on issue of shares	-	-	0.60	-	(0.60)	-	-
<b>Balance as at March 31, 2017</b>	<b>0.25</b>	<b>1.41</b>	<b>32.09</b>	<b>339.89</b>	<b>45.13</b>	<b>3,476.61</b>	<b>3,895.38</b>

See accompanying notes forming part of the financial statements 1 to 55

In terms of our report attached  
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Chartered Accountants

For and on behalf of Board of Directors

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