

EICHER MOTORS LIMITED
UNAUDITED FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED SEPTEMBER 30, 2010

(Rs. in lacs)

Particulars	Quarter ended		Nine months ended		Year ended
	30.09.10 (Unaudited)	30.09.09 (Unaudited)	30.09.10 (Unaudited)	30.09.09 (Unaudited)	31.12.09 (Audited)
Gross sales	12214	10738	34858	30157	40799
Less : Excise duty	1202	883	3225	2404	3290
Net sales	11012	9855	31633	27753	37509
Other operating income	100	64	324	249	292
Total income from operations	11112	9919	31957	28002	37801
Total expenditure	10320	9094	29175	25531	34854
a. (Increase)/decrease in stock in trade and work in progress	(3)	24	(59)	(232)	(255)
b. Consumption of raw materials and components	6734	5698	19161	16365	22309
c. Purchase of finished goods for resale	562	290	1502	1019	1433
d. Employee cost	1077	814	2854	2268	3174
e. Depreciation	263	247	780	731	1010
f. Other expenditure	1687	2021	4937	5380	7183
Profit from operations before other income, interest, exceptional items and tax	792	825	2782	2471	2947
Other income	243	272	2373	1274	2922
Profit before interest, exceptional items and tax	1035	1097	5155	3745	5869
Interest	36	6	253	24	42
Profit before exceptional items and tax	999	1091	4902	3721	5827
Exceptional items	-	-	-	(1050)	(1164)
Profit for the period before tax	999	1091	4902	2671	4663
Provision for taxation (including deferred tax and MAT credit entitlement)	155	338	931	695	910
Profit for the period after tax	844	753	3971	1976	3753
Equity Capital					
Paid-up equity share capital (Face value of each equity share - Rs. 10)	2681	2668	2681	2668	2669
Reserves					37581
Earnings per share for the period (not annualized) in Rs.					
- Basic	3.16	2.82	14.85	7.26	13.85
- Diluted	3.14	2.81	14.76	7.24	13.82
Public Shareholding					
- No. of shares	11907253	11762229	11907253	11762229	11790153
- Percentage of shareholding	44.41%	44.08%	44.41%	44.08%	44.17%

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Promoters and Promoter Group Shareholding					
a) Pledged / encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total shareholding of the promoter and promoter group	Nil	Nil	Nil	Nil	Nil
- As a percentage of the total share capital of the Company	Nil	Nil	Nil	Nil	Nil
b) Non – encumbered					
- Number of shares	14902730	14922752	14902730	14922752	14902730
- As a percentage of the total shareholding of the promoter and promoter group	100%	100%	100%	100%	100%
- As a percentage of the total share capital of the Company	55.59%	55.92%	55.59%	55.92%	55.83%

Notes:

1. As the Company's business activities fall within a single primary business segment viz. "Automobile products", the disclosure requirements of Accounting Standard -17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules, 2006 are not applicable.
2. During the current quarter, 42,400 equity shares were issued and allotted as fully paid up at an exercise price of Rs.297 (including premium of Rs. 287 each) per equity share under Eicher Employee Stock Option Scheme.
3. The number of investor complaints received during the quarter were 8 and all have been resolved/ disposed off. There were no complaints pending at beginning as well as at the end of the quarter.
4. The previous periods' figures have been regrouped/recast wherever necessary to conform to current periods' presentation.
5. The above financial results were approved by the Board of Directors at its meeting held on November 08, 2010.

Limited Review:

The limited review, as required under Clause 41 of the listing agreement has been completed by the Statutory Auditors.

The limited review report for the quarter and nine month ended September 30, 2010 does not have any impact on the above results.

For and on behalf of the Board

Place: New Delhi
Date November 08, 2010

Siddhartha Lal
Managing Director