

CASH FLOW STATEMENT

FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2016

Particulars	RS. IN CRORES	
	For the fifteen months ended March 31, 2016	For the year ended December 31, 2014
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,769.58	798.03
Adjustments for:		
Depreciation and amortisation expenses	137.73	50.16
Profit on sale of fixed assets	(0.06)	(0.27)
Fixed assets discarded	1.35	0.09
Dividend on unquoted non trade current investments	(1.83)	(4.84)
Rent income	(3.39)	(2.70)
Loss on sale of fixed assets	0.12	0.55
Dividend on long term unquoted trade investment in subsidiary company	(105.40)	(40.80)
Profit on sale of unquoted non trade current investments	(58.33)	(60.75)
Interest income	(4.07)	(2.57)
Finance costs	1.41	1.67
Operating profit before changes in working capital	1,737.11	738.57
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	(95.23)	(61.29)
Trade receivables	(35.43)	1.43
Short-term loans and advances	1.19	(25.17)
Long-term loans and advances	(4.57)	(4.60)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	252.31	168.82
Other current liabilities	97.66	84.10
Other long-term liabilities	1.35	0.74
Short-term provisions	10.91	5.50
Long-term provisions	18.06	3.34
Cash generated from operating activities	1,983.36	911.44
Direct taxes paid	(518.65)	(225.48)
Net cash flow from operating activities (A)	1,464.71	685.96
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets (Including capital work-in-progress and Pre-operative expenditure)	(499.31)	(371.36)
Sale of fixed assets	0.60	1.47
Investment in subsidiary company	(17.07)	-
Investment in a joint venture company	(108.80)	(75.00)
Net investment in unquoted non trade current investments	207.31	(91.68)
Proceeds from sale of unquoted non trade non-current investments	100.00	-
Investment in non trade non-current investments	(869.10)	(150.00)
Profit on sale of unquoted non trade current investments	58.33	60.75
Dividend on long term unquoted trade investment from subsidiary company	105.40	40.80
Dividend on unquoted non trade current investments	1.83	4.84
Investment in non current fixed deposit under lien (net)	5.33	(22.74)
Rent received	3.34	2.70
Interest received	3.75	2.07
Net cash flow from investing activities (B)	(1,008.39)	(598.15)

CASH FLOW STATEMENT (CONTD.)

FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2016

RS. IN CRORES		
Particulars	For the fifteen months ended March 31, 2016	For the year ended December 31, 2014
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/ (decrease) in short term borrowings (net)	22.57	(4.00)
Interest paid	(1.41)	(1.67)
Proceeds from issue of equity share capital under ESOP Scheme (including security premium)	4.81	7.86
Dividend paid	(397.58)	(80.96)
Tax on dividend paid	(61.08)	(6.86)
Net cash flow from financing activities (C)	(432.69)	(85.63)
Net Increase in cash and cash equivalents (A)+(B)+(C)	23.63	2.18
Cash and cash equivalents at the beginning of the period/year	20.89	18.71
Cash and cash equivalents at the end of the period/year	44.52	20.89

RS. IN CRORES		
Particulars	As at March 31, 2016	As at December 31, 2014
Components of cash and cash equivalents		
Cash on hand	0.07	0.06
Cheques/ drafts on hand	0.09	0.22
Balances with banks:		
In current accounts	22.75	16.84
In unpaid dividend accounts *	13.32	3.77
In deposit accounts	8.29	-
Total cash and cash equivalents (Refer Note No. 18)	44.52	20.89

* The Company can utilise these balances only towards settlement of the unpaid dividend liabilities.

See accompanying notes forming part of the financial statements 1 to 56

In terms of our report attached
For **DELOITTE HASKINS & SELLS**
Chartered Accountants

For and on behalf of Board of Directors

Jaideep Bhargava
Partner

Manhar Kapoor
Company Secretary
M No: FCS 5564

Lalit Malik
Chief Financial Officer
M No: 92890

S. Sandilya
Chairman
DIN: 00037542

Siddhartha Lal
Managing Director
DIN: 00037645

Place: Gurgaon
Date: May 5, 2016

M. J. Subbaiah
Director
DIN: 00044799

Prateek Jalan
Director
DIN: 02170139

Manvi Sinha
Director
DIN: 07038675

Priya Brat
Director
DIN: 00041859